



Allianz 

LIFE GOALS. DONE.

## **Bajaj Allianz Life**

# **LINKED ACCIDENT PROTECTION RIDER II**

A Non-Participating, Linked, Individual Pure Risk  
offering Health Cover and Savings Rider

## Bajaj Allianz Life Linked Accident Protection Rider II

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Bajaj Allianz Life Linked Accident Protection Rider II is a comprehensive cover which provides financial protection against total permanent disability or demise due to an accident.

### What makes Bajaj Allianz Life Linked Accident Protection Rider II perfect for YOU?

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- **Choice of four cover options:**
  1. Accidental Death Benefit
  2. Accidental Death Benefit with Return of Premium (ROP)
  3. Accidental Total Permanent Disability Benefit
  4. Accidental Total Permanent Disability Benefit with Return of Premium (ROP)
- **Accidental Death Benefit:** Option to choose Accidental Death Benefit cover up to 3 times of Sum Assured under base policy
- **Disability Benefit:** Cover against total and permanent disability due to accident, to ensure financial protection for the family
- **Guaranteed<sup>^</sup> Protection:** All the benefits of the rider are guaranteed<sup>^</sup>
- **Return of Premium Option:** Get back your Total Premiums Paid\* on survival till maturity<sup>#</sup>
- **Tax benefits<sup>1</sup>** shall be as per prevailing tax laws

\*Total Premiums Paid shall be total regular/limited/single rider premiums paid excluding any extra premium and taxes, if collected explicitly

<sup>^</sup>Maturity benefit is available with Accidental Death Benefit with ROP & Accidental Total Permanent Disability Benefit with ROP options. In case more than one cover options are selected, the maturity benefit payable shall be Total Premiums Paid\* under the respective cover option(s), where no claim has been paid during the tenure of the rider.

<sup>#</sup>Conditions Apply -The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure.

<sup>1</sup>Tax benefits as per prevailing Section 10(10D) and Section 80C of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.

## Let us understand the rider benefits in detail

The rider provides the flexibility to select any one or more cover options, separate cover will be applicable if more than one cover option is selected :

- i. Accidental Death Benefit (ADB)
- ii. Accidental Death Benefit (ADB) with ROP
- iii. Accidental Total Permanent Disability (ATPD) Benefit
- iv. Accidental Total Permanent Disability Benefit (ATPD) with ROP

Rider Premium would be collected over and above the base policy premium and it would be based on age of the life assured (applicable for ROP option), rider sum assured chosen, rider term and rider premium paying term.

## ACCIDENTAL DEATH BENEFIT (ADB) AND ACCIDENTAL DEATH BENEFIT (ADB) WITH ROP

**Rider Benefit:** In the event of death due to an accident of the Life Assured during the rider term, if all due premiums are paid up to date and the rider is in-force, higher of Accidental Death Benefit (ADB) Sum Assured or Guaranteed<sup>\*</sup> Benefit (i.e. 105% of Total Premiums Paid\*) will be paid as a lumpsum and the Accidental Death Benefit (ADB) benefit will terminate.

- *An Accident means sudden, unforeseen and involuntary event caused by external, visible and violent means.*
- *Accidental Death means a death:*
  - i. *which is caused by Bodily Injury resulting from an Accident and*
  - ii. *which occurs due to the said Bodily Injury solely, directly and independently of any other causes and*
  - iii. *which occurs within 180 days of the occurrence of such Accident*
- *Bodily Injury means Injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal injury.*
- *Injury means accidental physical bodily harm excluding any illness, solely and directly caused by an external, violent, visible and evident means which is verified and certified by a Medical Practitioner.*

<sup>\*</sup>Conditions Apply -The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure.

- *Medical Practitioner means a person who holds a valid registration from the medical council of any State of India or Medical Council of India or any other such body or Council for Indian Medicine or for homeopathy set up by the Government of India or by a State Government and is thereby entitled to practice medicine within its jurisdiction and is acting within the scope and jurisdiction of his license, provided such Medical Practitioner is not the Life Insured covered under this Policy or the Policyholder or is not a spouse, lineal relative of the Life Insured and/or the Policyholder or a Medical Practitioner employed by the Policyholder/Life Insured.*

A written intimation must be submitted to us preferably within 60 days from the date of death due to Accident.

If the Accident leading to death has occurred during the rider policy term but Accidental Death has occurred after the expiry of the rider policy term, but however, within 180 days from the date of Accident, then, the Accidental Death Benefit (ADB) shall be paid.

**Maturity Benefit** (Applicable with Accidental Death Benefit (ADB) with ROP Option): Total Premiums Paid\* under the Rider will be paid out on the Rider Maturity Date, provided the Rider is in-force. The Rider will terminate immediately & automatically on payment of the Maturity Benefit.

*\*Total Premiums Paid shall be total regular/limited/single rider premiums paid excluding any extra premium and taxes, if collected explicitly*

## **ACCIDENTAL TOTAL PERMANENT DISABILITY (ATPD) AND ACCIDENTAL TOTAL PERMANENT DISABILITY (ATPD) WITH ROP**

**Rider Benefit:** In the event of Total Permanent Disability of the Life Assured due to an accident during the rider term, if all due premiums are paid up to date and the rider is in-force higher of Accidental Total Permanent Disability (ATPD) Sum Assured or Guaranteed<sup>1</sup> Benefit (i.e. 105% of Total Premiums Paid\*) will be paid as a lumpsum and the Accidental Total Permanent Disability (ATPD) benefit will terminate.

- *An Accident means sudden, unforeseen and involuntary event caused by external, visible and violent means.*
- *Accidental Total Permanent Disability means disability as a result of bodily injury caused by an Accident (a sudden unforeseen and involuntary event caused by external, visible and violent means) and such injury shall within 180 days of its occurrence solely, directly and independently of any other cause, result in the life assured's disability which must be permanent and total. Accidental Total Permanent Disability is defined as a bodily injury that must result in one of the following: (a) Loss of both eyes; (b) Loss of both arms or both hands; (c) Loss of one arm and one leg; (d) Loss of one arm and one foot; (e) Loss of one hand and one foot; (f) Loss of one hand*

and one leg; (g) Loss of both legs; (h) Loss of both feet;

- *If the disability is due to amputation/dismemberment, the loss of hand will mean amputation/dismemberment above wrist, the loss of arm will mean amputation/ dismemberment above elbow, the loss of feet will mean amputation/ dismemberment above ankle and the loss of leg will mean amputation/ dismemberment above knee.*
- *If the disability is not due to amputation/dismemberment, loss will mean loss of usage of limb/s of motor-grade power 0/5, 1/5 or 2/5 only. Both the limbs should have motor-grade power less than or equal to 2/5.*
- *Loss of one/both eye/s means total loss of vision in that/both eye/s, certified by an ophthalmologist.*
- *Bodily Injury means Injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal injury.*
- *Injury means accidental physical bodily harm excluding any illness, solely and directly caused by an external, violent, visible and evident means which is verified and certified by a Medical Practitioner.*
- *Medical Practitioner means a person who holds a valid registration from the medical council of any State of India or Medical Council of India or any other such body or Council for Indian Medicine or for homeopathy set up by the Government of India or by a State Government and is thereby entitled to practice medicine within its jurisdiction and is acting within the scope and jurisdiction of his license, provided such Medical Practitioner is not the Life Insured covered under this Policy or the Policyholder or is not a spouse, lineal relative of the Life Insured and/or the Policyholder or a Medical Practitioner employed by the Policyholder/Life Insured.*

*A written intimation should reach the Company preferably within 60 days of occurrence of the Accidental Total Permanent Disability of the Rider Life Assured.*

**Maturity Benefit** (Applicable with Accidental Total Permanent Disability (ATPD) Benefit with ROP Option: Total Premiums Paid\* under the Rider will be paid out on the Rider Maturity Date, provided the Rider is in-force. The Rider will terminate immediately & automatically on payment of the Maturity Benefit.

*\*Total Premiums Paid shall be total regular/limited/single rider premiums paid excluding any extra premium and taxes, if collected explicitly*

## ELIGIBILITY CRITERIA

Parameter	Details			
Minimum Entry Age	18 years (attained age)			
Maximum Entry Age	65 years (attained age)			
Minimum Age at Maturity	Accidental Death Benefit & Accidental Total Permanent Disability Benefit– 19 Years Accidental Death Benefit with ROP & Accidental Total Permanent Disability Benefit with ROP – 28 Years			
Maximum Age at Maturity	75 years (attained age)			
Rider Policy Term	As per policy term of the base policy. Available policy terms under this rider are:			
	Cover Options	Accidental Death Benefit & Accidental Total Permanent Disability Benefit	Accidental Death Benefit with ROP and Accidental Total Permanent Disability Benefit ROP	
	Minimum	1 year	10 years	
	Maximum	57 years	50 years	
Rider Premium Paying Term (PPT)	As per premium paying term of the base policy. Available payment terms under this rider are: Accidental Death Benefit & Accidental Total Permanent Disability Benefit:			
	Premium Payment	Single Premium	Limited Pay i.e. PPT < PT	Regular Pay PPT = PT
	PPT (in years)	1	2 to 56	2 to 57
	PT (in years)	1 to 57	Greater than or equal to (PPT +1) subject to a maximum of 57	Equal to PPT

	<b>As per premium paying term of the base policy. Available payment terms under this rider are: Accidental Death Benefit &amp; Accidental Total Permanent Disability Benefit:</b>		
	<b>Premium Payment</b>	<b>Limited Pay i.e. PPT &lt; PT</b>	<b>Regular Pay PPT = PT</b>
	<b>PPT (in years)</b>	5 to 45	10 to 50
	<b>PT (in years)</b>	Greater than or equal to (PPT + 5), subject to a maximum of 50	Equal to PPT
	In case of Limited Premium, the difference between PT & PPT will be at least 5 years		
Premium Payment Frequency	As per base policy		
Minimum Rider Sum Assured	₹1,00,000 for each cover option		
Maximum Rider Sum Assured	No Limit <ul style="list-style-type: none"> <li>- subject to the prevailing Board Approved Underwriting Policy of Company, and</li> <li>- subject to               <ul style="list-style-type: none"> <li>• Accidental Death Benefit and / or Accidental Death Benefit with Return Of Premium Sum Assured being less than or equal to three times the Sum Assured under the base policy</li> <li>• Accidental Total Permanent Disability and / or Accidental Total Permanent Disability with Return Of Premium Sum Assured being less than or equal to the Sum Assured under the base policy</li> <li>• In case both Accidental Death Benefit and Accidental Death Benefit with Return Of Premium cover option is chosen under the same rider, the maximum sum assured (for both the cover options combined) shall be less than or equal to three times the Sum Assured under the base policy</li> <li>• In case both Accidental Total Permanent Disability and Accidental Total Permanent Disability with Return Of Premium cover option is chosen under the same rider, the maximum sum assured (for both the cover options combined) shall be less than or equal to the Sum Assured under the base policy</li> </ul> </li> </ul>		

All ages mentioned above are age as on last birthday The rider is available for sale through online mode.

## **PROHIBITION OF REBATE: SECTION 41 OF THE INSURANCE ACT, 1938 (AS AMENDED FROM TIME TO TIME)**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees.

## **Fraud & Misstatement:**

Section 45 of the Insurance Act, 1938 Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS** - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Risk Factors and Warning Statements:** Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Linked Accident Protection Rider II are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. Please refer to respective rider sales literature or visit Company website or consult your "Insurance Consultant" for more details and eligibility conditions. Bajaj Allianz Life Linked Accident Protection Rider II - A Non-Participating, Linked, Individual Pure Risk offering Health Cover and Savings Rider. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, IRDAI Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in), and Bajaj Allianz Life Linked Accident Protection Rider II (UIN: 116A057V01). The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.