



Allianz 

LIFE GOALS. DONE.

Bajaj Allianz Life

FAMILY PROTECT RIDER

PARENTAL CARE

A Non-Linked, Non-Participating, Individual, Pure Risk Health Rider



Key Features:

You can opt this rider for a single parent or both parents together; benefit under this rider option shall be applicable on the earliest occurrence of Death or Accidental Total Permanent Disability of the rider life assured. The rider benefit shall be:



A lumpsum amount equal to 105% of Total premiums paid till date w.r.t rider option will be paid immediately; plus



A monthly income as a percentage (0.1% to 0.5%) of Rider Sum Assured as opted at inception will be paid to the surviving parent/(s) for the rest of their life.

Note: No benefits shall be payable in case of death of parents prior to the trigger of events under which rider benefits are payable.

Sample Illustration

Vishal is a 40 year old automobile engineer, who wants to secure the post retirement expenses of his parents in case of any uncertainty. He purchases Bajaj Allianz Life eTouch with a Sum Assured of ₹1,00,00,000 and policy term of 35 years. He also opts for Bajaj Allianz Life Family Protect Rider - Parental Care with a Rider Sum Assured of ₹50,00,000 and rider policy term of 35 years.

Premium Payment Term: 10 Years

Base Policy Premium: ₹48,449[^] p.a (excluding rider premium and GST/any other other tax as applicable)

Rider Policy Term: 35 Years

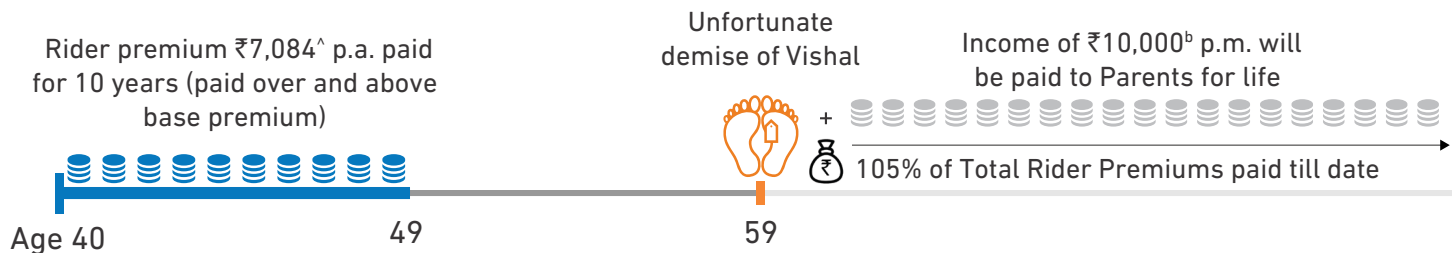
Rider Premium Payment Term: 10 Years

Rider Premium: ₹ 7,084[^] p.a (excluding GST/any other tax as applicable)

Monthly Income %: 0.2% of Rider Sum Assured

Premium Payment Frequency: Annual

Total Premiums Payable (Base Policy+Rider): ₹5,50,606[^] p.a (excluding GST/any other tax as applicable)



- Vishal is the Life Assured under the rider and Parents will be the beneficiary under the rider
- Total rider premium payable under the rider is : ₹70,840^a

Sample Rider Premiums:

Life assured Age (years)	Parent -1 Age (years)	Parent -2 Age (years)	Rider Sum Assured (₹)	Monthly Income %	Monthly income ^b (₹)	Policy Term (years)	Premium Payment Term (years)	Rider Annual Premium ^a (₹)
40	60	55	50,00,000	0.2%	10,000	35	5	13,185
							10	7,084
							20	4,794
							Regular Pay	3,984

The Premiums shown in the above table are excluding GST/ Other taxes.

^aAbove illustration is considering Male aged 40 years | Policy Term (PT) 35 years & Premium Payment Term (PPT) – 10 years | Rider Policy Term 35 years and Premium Payment Term – 10 years | Sum Assured for Bajaj Allianz Life eTouch Life Shield variant is ₹1,00,00,000 | Sum Assured for Bajaj Allianz Life Family Protect Rider is ₹50,00,000 | Parent 1 age 60 years, Parent 2 age 55 years | Monthly Income is 0.2% of rider Sum Assured | Standard Life | Bajaj Allianz Life eTouch Base Plan 1st Year Premium is ₹43,725. 2nd Year onwards premium is ₹ 48,449 | Total Premium is ₹5,50,606 | Rider Premium ₹7,084 p.a | Medical Rates | Yearly Premium Payment Mode | Death benefit opted is lumpsum payout | Auto Pay Opted | Premium shown above is exclusive of Goods & Service Tax /any other applicable tax levied, subject to changes in tax laws, and any extra premium and is for illustrative purpose only. The Bajaj Allianz Life eTouch premium for 1st Year is inclusive of following discounts i.e. 5% Discount applicable for customer's first individual life insurance policy, applicable only on first year's premium. 5% Discount for salaried customers, applicable only on first year's premium. 1% Discount will be available for all policies where premium payment is under auto-debit process (as allowed by RBI from time-to-time) through-out the premium paying term. | ^bMonthly income is based on the percentage of Rider Sum Assured chosen at inception.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees.

Fraud & Misstatement: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Bajaj Allianz Life Insurance Co. Ltd.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS -

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phonecalls are requested to lodge a police complaint.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited, Bajaj Allianz Life eTouch and Bajaj Allianz Life Family Protect Rider are the names of the company and the product/rider respectively and do not in any way indicate the quality of the product/rider and its future prospects or returns. This presentation gives the salient features of Parental Care option only. For more details on risk factors, terms and conditions please read sales brochure & policy document of base file and rider (available on www.bajajallianzlife.com) carefully before concluding a sale or consult your "Insurance Consultant" for more details and eligibility conditions. Bajaj Allianz Life eTouch is A Non-linked Non- Participating Individual Life Insurance Term Plan (UIN: 116N172V04), Bajaj Allianz Life Family Protect Rider is A Non-linked, Non-participating, Individual, Pure Risk Health Rider (UIN: 116B056V01). Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customercare@bajajallianz.co.in. Bajaj Allianz Life eTouch (UIN: 116N172V04), Bajaj Allianz Life Family Protect Rider (UIN: 116B056V01). The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.