



Allianz 

LIFE GOALS. DONE.

Bajaj Allianz

Accidental Permanent Total/Partial Disability Benefit Rider

A Traditional Individual Life Insurance Plan



ABOUT THE RIDER

We take pride in fulfilling all our family's needs because we have always been their Hero. But, what if an unfortunate event hampers our ability to protect our families? Presenting Bajaj Allianz Accidental Permanent Total/Partial Disability (APTPD) Rider that provides financial protection to your family when you are not being able to do so. Making sure you remain your family's hero today and always!

RIDER BENEFITS

In the event of Permanent Disability to the Rider Life Assured due to an accident, and if the disability is within 180 days from the date of an accident, the benefit amount payable is as given below:

- i) If the disability is Permanent & Partial Disability, the benefit amount payable will be 50% of Rider Sum Assured
- ii) If an Accidental Permanent Partial Disability Benefit has not been received earlier under the rider and if the disability is Permanent & Total, the benefit amount payable will be the Rider Sum Assured and the rider will terminate thereafter
- iii) If an Accidental Permanent Partial Disability Benefit has already been received earlier under the rider; and if the disability is permanent & total and is within one year from the previous occurrence, the benefit amount payable will be 50% of Rider Sum Assured and rider will terminate thereafter
- iv) If an Accidental Permanent Partial Disability Benefit has already been received earlier under the rider, and if the disability is permanent & total and is at any-time after one year from the previous occurrence, the benefit amount payable will be the Rider Sum Assured and rider will terminate thereafter

In a joint life policy: The rider can be taken with respect to each life assured and benefits will be paid on the disability with respect to each life assured.

DEATH BENEFIT

There is no death benefit under this rider.

ELIGIBILITY CONDITIONS

Parameter	Details
Minimum Entry Age	18 years
Maximum Entry Age	60 years
Maximum Age at Maturity	65 years
Rider Term	As per base policy, subject to a minimum of 5 years and maximum of 47 years It can be lower or equal to base policy term but cannot be higher than the base policy term
Rider Premium Payment Term	As per base policy, subject to maximum of 30 years It can be lower or equal to base policy term but cannot be higher than the base premium payment term
Premium Payment Frequency	As per base policy
Minimum Rider Sum Assured	As per base plan
Maximum Rider Sum Assured	Sum Assured under the base policy, subject to maximum of Rs. 1,00,00,000 under all individual APTPD riders put together with the Company Sum Assured can be lower or equal to base policy sum assured but cannot be above base policy Sum Assured.

INCLUSION / EXCLUSION OF RIDER

For savings plan you will have the option to include or exclude the rider under the plan at inception or at any policy anniversary. For pure risk premium products, you will have the option to include the rider under the policy only at inception. Inclusion of the rider will be subject to underwriting and availability of the outstanding premium payment term. In case of a joint life policy, rider can be opted both the lives.

In case of exclusion, the rider will immediately terminate and no further rider premium will be collected. On exclusion/surrender of the rider anytime before the maturity date, you will be eligible for surrender value, if rider premium payment term is less than rider term and if at least two full years' premium have been paid

Once this rider is excluded, it can be added back again.

Note: Surrender value = $70\% \times \left\{ \frac{(n-t)^2}{n^2} \times \text{Total rider premium paid} \right\}$

where, n – rider term and t - elapsed duration from the date of commencement of rider cover

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

Fraud & Misstatement: Section 45 of the Insurance Act, 1938 as amended from time to time

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Accidental Permanent Total/ Partial Disability Benefit Rider are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. Please refer to respective rider sales literature or visit Company website or consult your "Insurance Consultant" for more details and eligibility conditions. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, IRDAI Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customercare@bajajallianz.co.in, Bajaj Allianz Accidental Permanent Total/ Partial Disability Benefit Rider (UIN: 116B036V02)-A Traditional Individual Life Insurance Plan, The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS -

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phonecalls are requested to lodge a police complaint.