



Allianz 

LIFE GOALS. DONE.

**Bajaj Allianz**

# Accidental Death Benefit Rider

A Traditional Individual Life Insurance Plan



## ABOUT THE RIDER

We try our best to secure our families from all eventualities. Our every additional security rider gives additional satisfaction. Providing that extra comfort, we present Bajaj Allianz Accidental Death Benefit (ADB) Rider – an extra layer of life insurance cover that provides extra financial protection to your family in your absence. For, a little extra protection goes a long way.

## DEATH BENEFIT

In case of death due to an accident, the Rider Sum Assured chosen will be paid.

If this rider is taken under a joint life plan on both the lives assured, on the death of any one life assured due to accident, the Rider Sum Assured with respect to that life assured will be paid, and the rider (along with the base policy) will continue on the surviving life assured.

*Accident shall mean a sudden, unforeseen and involuntary event caused by external, visible and violent means, and death has to be due to a direct result of the accident and within 180 days of the date of accident. The exclusions with respect to the benefit are as mentioned in the subsequent sections.*

# ELIGIBILITY CONDITIONS

Parameter	Details
Minimum Entry Age	18 years
Maximum Entry Age	60 years
Maximum Age at Maturity	65 years
Rider Term	As per base policy, subject to a minimum of 5 years and a maximum of 47 years
Rider Premium Payment Term (PPT)	As per base policy, subject to maximum of 30 years
Premium Payment Frequency	As per base policy
Minimum Rider Sum Assured	As per base plan
Maximum Rider Sum Assured	Sum Assured under the base policy, subject to maximum of ₹ 1,00,00,000 under all individual ADB riders put together with the Company

## INCLUSION / EXCLUSION OF RIDER

For saving products you will have the option to include/ exclude the rider under the policy at inception or any policy anniversary. For pure risk premium products, you will have the option to include the rider under the policy only at inception.

- Inclusion of the rider will be subject to underwriting and availability of the outstanding premium payment term. In case of a joint life plan, the rider can be opted on both the lives.
- In case of exclusion, the rider benefit will immediately terminate and no further rider premium will be payable. Once this rider is excluded, it can be added back again subject to condition mentioned above.

On exclusion/surrender of the rider anytime before the maturity date, you will be eligible for surrender value, if rider premium payment term is less than rider term and if at least two full years premium have been paid.

*Note - Surrender value =  $70\% \times \left\{ \left( \frac{n-t}{n} \right)^2 \times \text{Total rider premium paid} \right\}$  where,*

*n – rider term; t - elapsed duration in years and fraction thereof from the date of commencement of rider cover*

### **Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

### **Fraud & Misstatement: Section 45 of the Insurance Act, 1938 as amended from time to time**

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

## **Bajaj Allianz Life Insurance Co. Ltd.**

**Risk Factors and Warning Statements:** Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Accidental Death Benefit Rider are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. Please refer to respective rider sales literature or visit Company website or consult your "Insurance Consultant" for more details and eligibility conditions. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, IRDAI Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in), Bajaj Allianz Life Accidental Death Benefit Rider (UIN: 116B034V02)-A Traditional Individual Life Insurance Plan, The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

#### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS -**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phonecalls are requested to lodge a police complaint.