### March 2025

# **Asset Allocation Fund II**

## **Fund Objective**

The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy forallocating assets among equities, bonds and cash.

## **Portfolio Allocation**

	Stated (%)	Actual (%)
Equity	40 - 90	73.93
Debt , Bank deposits & Fixed Income Securities	0 - 60	21.44
Money Market instrument	0 - 50	3.56
Net Current Assets*		1.07
Total		100.00

"Net current asset represents net of receivables and payables for investments held.

Equity73.93%HDFC Bank Ltd9.51%ICIC Bank Ltd6.08%Infosys Ltd4.94%Bharti Airtel Ltd3.23%Axis Bank Ltd3.18%Tata Consultancy Services Ltd2.81%Infosys Ltd2.60%Ultra Tech Cement Ltd2.26%State Bank of India2.60%Ultra Tech Cement Ltd2.23%Sam Pharmaceuticals Industries Ltd2.24%Mahindra & Mahindra Ltd2.25%Power Grid Corporation of India Ltd2.01%Kotak Mahindra Bank Ltd1.99%ITC Ltd1.96%Hindustan Unilever Ltd.1.57%Bajaj Finance Limited1.37%TVS Motor Company Ltd1.21%TTAN COMPANY LIMITED1.01%HCL Technologies Ltd0.88%Cach Mahindra Ltd0.98%Pasen & Toubro Ltd0.82%Larsen & Toubro Infotech Mindtree Limited0.77%Overyani International Ltd.0.68%Scheffer India Litd0.68%Scheffer India Litd0.62%Hindustries Limited0.62%Lupy Luberatories Ltd0.68%Schaeffler India Limited0.62%Divis Laboratories Ltd0.68%Divis Laboratories Ltd0.68%Divis Laboratories Ltd0.65%Divis Laboratories Ltd0.65%Divis Laboratories Ltd0.44%HDFC Life Insurance Company Ltd0.43%IDFC First Bank Ltd0.43%IDFC First Bank Ltd0.43%SBI Life Insurance Company L	Company/Issuer	Exposure (%)
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AVENUE SUPERMARTS LIMITED0.76%Godrej Consumer Products Ltd0.69%Eicher Motors Ltd0.68%Schaeffler India Limited0.67%Devyani International Ltd.0.62%Dr Reddys Laboratories Ltd0.62%Hindalco Industries Ltd0.59%Lupin Ltd0.58%ICICI Lombard General Insurance Co. Ltd0.56%Shriram Finance Limited0.55%Divis Laboratories Ltd0.46%Britannia Industries Ltd0.46%Britannia Industries Ltd0.46%Britannia Industries Ltd0.44%SBI Life Insurance Company Ltd0.43%SBI Life Insurance Company Limited0.42%Apollo Hospitals Enterprise Limited0.23%Corporate Bond3.67%7.29% National Housing Bank NCD (U) (MD 04/07/2031)1.37%7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)1.36%7.20% Larsen & Toubro Ltd. NCD (U) (MD 22/01/2035)0.68%	Page Industries Limited	0.82%
Godrej Consumer Products Ltd0.69%Eicher Motors Ltd0.68%Schaeffler India Limited0.67%Devyani International Ltd.0.62%Dr Reddys Laboratories Ltd0.62%Hindalco Industries Ltd0.59%Lupin Ltd0.58%ICICI Lombard General Insurance Co. Ltd0.56%Shriram Finance Limited0.55%Divis Laboratories Ltd0.46%Britannia Industries Ltd0.46%Britannia Industries Ltd0.46%Britannia Industries Ltd0.43%IDFC First Bank Ltd0.43%SBI Life Insurance Company Limited0.43%SBI Life Insurance Company Limited0.23%Corporate Bond3.67%7.29% National Housing Bank NCD (U) (MD 04/07/2031)1.37%7.35% EXIM Bank NCD (U) (MD 22/01/2035)0.68%	Larsen & Toubro Infotech Mindtree Limited	0.77%
Eicher Motors Ltd0.68%Schaeffler India Limited0.67%Devyani International Ltd.0.62%Dr Reddys Laboratories Ltd0.62%Hindalco Industries Ltd0.59%Lupin Ltd0.58%ICICI Lombard General Insurance Co. Ltd0.56%Shriram Finance Limited0.55%Divis Laboratories Ltd0.63%Britannia Industries Ltd0.46%Britannia Industries Ltd0.46%Britannia Industries Ltd0.43%IDFC First Bank Ltd0.43%SBI Life Insurance Company Limited0.43%SBI Life Insurance Company Limited0.23%Corporate Bond3.67%7.29% National Housing Bank NCD (U) (MD 04/07/2031)1.37%7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)1.36%7.20% Larsen & Toubro Ltd. NCD (U) (MD 22/01/2035)0.68%	AVENUE SUPERMARTS LIMITED	0.76%
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Devyani International Ltd.0.62%Dr Reddys Laboratories Ltd0.62%Hindalco Industries Ltd0.59%Lupin Ltd0.58%ICICI Lombard General Insurance Co. Ltd0.56%Shriram Finance Limited0.55%Divis Laboratories Ltd0.53%JSW Steel Ltd0.46%Britannia Industries Ltd0.46%IDFC Life Insurance Company Ltd0.43%IDFC First Bank Ltd0.43%SBI Life Insurance Company Limited0.42%Apollo Hospitals Enterprise Limited0.39%Kalpataru Projects International Limited0.23%Corporate Bond3.67%7.29% National Housing Bank NCD (U) (MD 04/07/2031)1.36%7.20% Larsen & Toubro Ltd. NCD (U) (MD 22/01/2035)0.68%	Eicher Motors Ltd	0.68%
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Shriram Finance Limited0.55%Divis Laboratories Ltd0.53%JSW Steel Ltd0.46%Britannia Industries Ltd0.46%HDFC Life Insurance Company Ltd0.43%IDFC First Bank Ltd0.43%SBI Life Insurance Company Limited0.42%Apollo Hospitals Enterprise Limited0.39%Kalpataru Projects International Limited0.23%Corporate Bond3.67%7.29% National Housing Bank NCD (U) (MD 04/07/2031)1.37%7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)1.36%7.20% Larsen & Toubro Ltd. NCD (U) (MD 22/01/2035)0.68%	Lupin Ltd	0.58%
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JSW Steel Ltd0.46%Britannia Industries Ltd0.46%HDFC Life Insurance Company Ltd0.43%IDFC First Bank Ltd0.43%SBI Life Insurance Company Limited0.42%Apollo Hospitals Enterprise Limited0.39%Kalpataru Projects International Limited0.23%Corporate Bond3.67%7.29% National Housing Bank NCD (U) (MD 04/07/2031)1.37%7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)1.36%7.20% Larsen & Toubro Ltd. NCD (U) (MD 22/01/2035)0.68%	Shriram Finance Limited	0.55%
Britannia Industries Ltd0.46%HDFC Life Insurance Company Ltd0.43%IDFC First Bank Ltd0.43%SBI Life Insurance Company Limited0.42%Apollo Hospitals Enterprise Limited0.39%Kalpataru Projects International Limited0.23%Corporate Bond3.67%7.29% National Housing Bank NCD (U) (MD 04/07/2031)1.37%7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)1.36%7.20% Larsen & Toubro Ltd. NCD (U) (MD 02/01/2035)0.68%	Divis Laboratories Ltd	0.53%
HDFC Life Insurance Company Ltd0.43%IDFC First Bank Ltd0.43%SBI Life Insurance Company Limited0.42%Apollo Hospitals Enterprise Limited0.39%Kalpataru Projects International Limited0.23%Corporate Bond3.67%7.29% National Housing Bank NCD (U) (MD 04/07/2031)1.37%7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)1.36%7.20% Larsen & Toubro Ltd. NCD (U) (MD 02/01/2035)0.68%	JSW Steel Ltd	0.46%
IDFC First Bank Ltd0.43%SBI Life Insurance Company Limited0.42%Apollo Hospitals Enterprise Limited0.39%Kalpataru Projects International Limited0.23%Corporate Bond3.67%7.29% National Housing Bank NCD (U) (MD 04/07/2031)1.37%7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)1.36%7.20% Larsen & Toubro Ltd. NCD (U) (MD 02/01/2035)0.68%	Britannia Industries Ltd	0.46%
SBI Life Insurance Company Limited0.42%Apollo Hospitals Enterprise Limited0.39%Kalpataru Projects International Limited0.23%Corporate Bond3.67%7.29% National Housing Bank NCD (U) (MD 04/07/2031)1.37%7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)1.36%7.20% Larsen & Toubro Ltd. NCD (U) (MD 02/01/2035)0.68%	HDFC Life Insurance Company Ltd	0.43%
Apollo Hospitals Enterprise Limited0.39%Kalpataru Projects International Limited0.23%Corporate Bond3.67%7.29% National Housing Bank NCD (U) (MD 04/07/2031)1.37%7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)1.36%7.20% Larsen & Toubro Ltd. NCD (U) (MD 02/01/2035)0.68%	IDFC First Bank Ltd	0.43%
Apollo Hospitals Enterprise Limited0.39%Kalpataru Projects International Limited0.23%Corporate Bond3.67%7.29% National Housing Bank NCD (U) (MD 04/07/2031)1.37%7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028)1.36%7.20% Larsen & Toubro Ltd. NCD (U) (MD 02/01/2035)0.68%	SBI Life Insurance Company Limited	0.42%
Corporate Bond 3.67%   7.29% National Housing Bank NCD (U) (MD 04/07/2031) 1.37%   7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028) 1.36%   7.20% Larsen & Toubro Ltd. NCD (U) (MD 22/01/2035) 0.68%		
Corporate Bond 3.67%   7.29% National Housing Bank NCD (U) (MD 04/07/2031) 1.37%   7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028) 1.36%   7.20% Larsen & Toubro Ltd. NCD (U) (MD 22/01/2035) 0.68%	Kalpataru Projects International Limited	0.23%
7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028) 1.36%   7.20% Larsen & Toubro Ltd. NCD (U) (MD 22/01/2035) 0.68%	Corporate Bond	3.67%
7.35% EXIM Bank NCD (U) Series AA02 (MD 27/07/2028) 1.36%   7.20% Larsen & Toubro Ltd. NCD (U) (MD 22/01/2035) 0.68%	7.29% National Housing Bank NCD (U) (MD 04/07/2031)	1.37%
7.20% Larsen & Toubro Ltd. NCD (U) (MD 22/01/2035) 0.68%		
		0.26%

## **Fund Details**

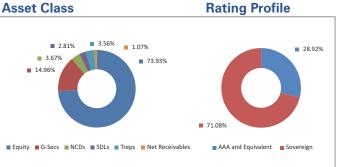
Description					
SFIN Number	ULIF07205/12/13ASSETALL02116				
Launch Date	31-Mar-14				
Face Value	10				
Risk Profile	High				
Benchmark	CRISIL Balanced Fund – Aggressive Index				
Fund Manager Name	Abhay Moghe, Lakshman Chettiar				
Number of funds managed by fund manager:	Abhay Moghe	Lakshman Chettiar			
Equity	16	-			
Debt	-	10			
Hybrid	11	12			
NAV as on 31-March-2025	30.3663				
AUM (Rs. Cr)*	294.06				
Equity (Rs. Cr)	217.40				
Debt (Rs. Cr)	73.50				
Net current asset (Rs. Cr)	3.16				

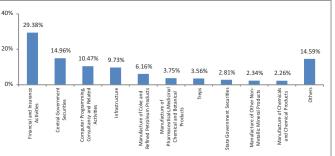
\*AUM is excluding the last day unitisation.

Company/Issuer	Exposure (%)
Sovereign	17.77%
7.34% GOI (MD 22/04/2064)	7.48%
7.09% GOI (MD 05/08/2054)	6.68%
7.70% Karnataka SDL (MD 08/11/2033)	1.43%
7.13% Maharashtra SDL (MD 05/02/2037)	0.62%
7.32% GOI (MD 13/11/2030)	0.53%
7.12% Maharastra SDL (MD 05/02/2036)	0.34%
7.11% Maharastra SDL (MD 25/09/2036)	0.34%
7.25% GOI (MD 12/06/2063)	0.19%
6.79% GOI (MD 30/12/2031)	0.07%
7.08% Karnataka SDL (MD 16/10/2034)	0.07%
Money Market, Deposits & Other	4.63%
Total	100.00%

# **Quantitative Indicators**

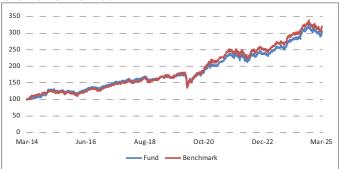
Modified Duration in Years	8.81
Average Maturity in Years	22.01
Yield to Maturity in %	6.90





Note : 'Financial & insurance activities' sector includes exposure to 'Fixed Deposits' & 'Certificate of Deposits'.

#### Growth of Rs. 100



#### Performance

Period	1 Month	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years	Inception
Fund	5.25%	-5.41%	6.75%	13.58%	9.53%	10.63%	15.29%	10.02%	9.05%	10.62%
Benchmark	4.61%	-4.95%	6.29%	13.44%	9.27%	10.41%	16.87%	11.36%	10.02%	11.10%

Returns less than or equal to 1 year are absolute. Returns greater than 1 year are compounded annualised growth rate (CAGR), Past performance is not indicative of future performance

#### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRADULENT OFFERS -**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Bajaj Allianz Life Insurance Co. Ltd. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune – 411006. Reg.No.: 116. CIN : U66010PN2001PLC015959, Mail us : customercare@bajajallianz.co.in, Call on : Toll free no. 1800 209 7272/ Fax No: 02066026789. The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo.

Past performance is not indicative of future performance.