

LIFE GOALS. DONE.



# Bajaj Allianz Life Principal Gain

A Guaranteed Maturity Unit-Linked Insurance Plan



“The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.”

## Bajaj Allianz Life Principal Gain

When setting a financial goal, you will definitely look for assurance and guarantee of your hard-earned money. Investing in a market-linked plan which offers capital protection can be one of the smartest choices to make, as it ensures that the principal you invest is secured while you get opportunity of potential upside from market linked investment.

Presenting, 'Bajaj Allianz Life Principal Gain', a guaranteed maturity unit linked insurance plan that has been designed to cater to all your requirements and at the same time also safeguard your investments.

## Key Advantages

Bajaj Allianz Life Principal Gain is a non-participating, life, unit linked, individual, regular and limited premium payment endowment plan. The key advantages of Bajaj Allianz Life Principal Gain are:

- Triple benefit of principal protection, potential of high returns and life cover
- Guaranteed Loyalty Additions at maturity
- Multiple policy term and premium payment term options to choose from
- Option to take death & maturity benefit in installments (Settlement Option)

## Plan working

Step 1 : Choose your premium

Step 2 : Choose your policy term

Step 3 : Choose your premium payment term

Step 4 : Choose the premium payment frequency (annual or monthly)

*Note : Your Sum Assured will be 10 times of the chosen annual premium.*

Your money will be invested as per Guarantee Builder Portfolio Strategy. Your premium, net of premium allocation charge, will be allocated by the Company to Balanced Equity Fund and Builder Bond Fund, based on the proportion and the outstanding years to maturity (as at policy commencement date) as per the table below:

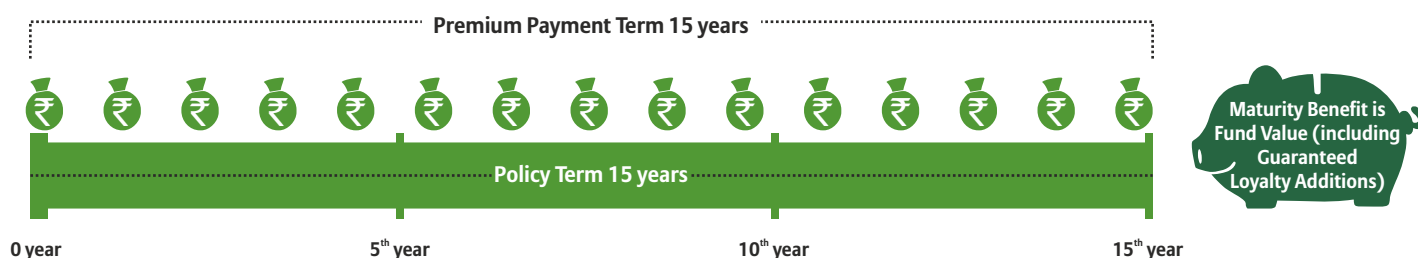
Years to Maturity	Balanced Equity Fund (in %)	Builder Bond Fund (in %)
15	55	45
14	55	45
13	50	50
12	50	50
11	40	60
10	30	70
9	30	70
8	30	70
7	20	80
6	20	80
5	0	100
4	0	100
3	0	100
2	0	100
1	0	100

Your Fund Value will also be rebalanced on each policy anniversary such that a minimum percentage in Builder Bond Fund as shown in the above table is maintained. But under no circumstance will there be any movement of fund from Builder Bond Fund to Balanced Equity Fund even if the Fund Value under the Builder Bond Fund is higher than the percentage mentioned in the table above.

Let's see an example:

35 years old Rahul has taken a Bajaj Allianz Life Principal Gain policy for a Policy Term of 15 years. Rahul has decided to pay ₹ 25,000 as annual premium for a premium payment term of 15 years. His Sum Assured will be 10 times of his annual premium i.e. ₹ 2,50,000. Rahul's premium, net of premium allocation charge, will be invested as per Guarantee Builder Portfolio Strategy.

At investment return	Guaranteed Maturity Benefit	Maturity Benefit (Fund Value including Guaranteed Loyalty Additions)
of 8%	₹ 3,78,750	₹ 6,07,025
of 4%		₹ 4,37,949



The Maturity Benefit at 8% and 4% is not guaranteed and is subject to minimum Guaranteed Maturity Benefit of ₹ 3,78,750.

In case of Rahul's unfortunate death during the 5<sup>th</sup> policy year, his nominee will receive the Sum Assured of ₹ 2,50,000 as Death Benefit.

\*This illustration is considering Goods & Service tax of 18%

## BENEFITS PAYABLE

### Maturity Benefit

On Maturity date, you will receive higher of the Fund Value as on that date (including Guaranteed Loyalty Additions) or Guaranteed Maturity Benefit of 101% of the total premiums paid.

### Death Benefit

If all due premiums are paid, then in case of unfortunate death of the life assured during the policy term, the death benefit payable is higher of Sum Assured or Fund Value or Guaranteed Death Benefit of 105% of the total premiums paid, till the date of death.

All the above is paid as on date of receipt of intimation of death at the Company's office.

### Guaranteed Loyalty Additions

If you have paid at least 5 years' premiums, you will get Guaranteed Loyalty Additions added to your Fund Value as extra units on the maturity date as given below:

For Policy Term up to 10 years	For Policy Term more than 10 years
4% of annual premium	15% of annual premium

## FEATURES

### Surrender

You have the option to surrender your policy at any time.

- i. On surrender during the lock-in period of first 5 years of your policy, the Fund Value less the discontinuance/ surrender charge, as on the date of surrender, will be transferred to the Discontinued Life Policy fund (maintained by the Company), and life cover and Guaranteed Maturity Benefit shall cease. You will not have the option to revive such surrendered policy. The discontinuance value as at the end of the lock-in period will be available to you as surrender benefit.
- ii. On surrender after the lock-in period of first 5 policy years, the surrender benefit available will be Fund Value, as on the date of surrender.

### Investment

Your money is invested as per Guarantee Builder Portfolio Strategy, where money is invested in following two funds as per years to maturity (specified earlier):

**Balanced Equity Fund** Risk Profile – High (SFIN: ULIF07413/05/15BALEQTYFND116)

The investment objective of this fund is to provide capital appreciation by investing in a suitable mix of debt and equities. The fund strategy would be to invest in following mix of assets:

**Portfolio Allocation:**

Equity	:	10% to 70%
Debt and debt related securities incl. Fixed deposits	:	0% to 80%
Mutual funds <sup>(a)</sup> and money market instruments	:	0% to 50%

**Builder Bond Fund** Risk Profile – Moderate (SFIN: ULIF07313/05/15BLDRBNDFND116)

The investment objective of this fund is to provide accumulation of income through investment in fixed income securities

**Portfolio Allocation:**

Debt and debt related securities incl. Fixed deposits	:	40% to 100%
Money market instruments, Cash, Mutual funds <sup>(a)</sup>	:	0% to 60%

<sup>(a)</sup>The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines

### Option to Change Premium Payment Frequency

You can opt to change your regular/ limited premium payment frequency at any policy anniversary, to the other frequency (i. e. yearly or monthly), subject to minimum premium under the plan on the date of receipt of such request.

The premium payment frequency factors are as given in the table:

Mode	Yearly	Monthly
Premium Frequency Factor	1	1/12

Miscellaneous charge, as mentioned in the Table of Charges, will be applicable for this alteration.

## Option to Change Premium Payment Term

You can change the premium payment term at any policy anniversary, provided the chosen premium payment term is available under the plan and all due premiums till the date of such requests are paid. The option should be exercised before the expiry of the existing premium payment term.

Miscellaneous charge, as mentioned in the Table of Charges, will be applicable for the option.

## Option to pay additional Top Up Premium

Top Up premium is not allowed under this plan.

## Settlement Option

### Option to take Maturity Benefit in instalments -

- a. You will have the option to receive your maturity benefit in instalments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
- b. The Policy monies will continue being invested in the same Fund(s) and in the same proportion as on the Maturity date. However, you have the option to switch fund(s)
- c. The first instalment will be payable on the Maturity Date
- d. The amount paid out to you in each instalment will be the outstanding fund value, as at that instalment date divided by the number of outstanding instalments
- e. Instalment payment will be made by redeeming units from the Funds at the unit price applicable on the instalment date
- f. Investment risk during the settlement period will be borne by You
- g. During this period, in case of death of the Life Assured, the death benefit, which will be the higher of 105% of premium paid or outstanding fund value, will be paid as a lumpsum to the nominee and the policy will be terminated
- h. No partial withdrawals are allowed during the settlement period
- i. Only fund management charge and mortality charge shall be applicable during the settlement period
- j. Alternatively, you will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal

### Option to take Death Benefit in instalments -

- a. In case of death of the Life Assured during the policy term, the nominee will have the option to receive the death benefit in instalments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
- b. The Death Benefit will be unitized in the same Fund(s) and in the same proportion as on the date of intimation of death. However, the nominee has the option to switch fund(s)
- c. The first instalment of the Death Benefit will be payable on the date of intimation of death
- d. The amount paid out to the nominee in each instalment will be the outstanding fund value, as at that instalment date divided by the number of outstanding instalments
- e. Instalment payment will be made by redeeming units from the Fund(s) at the unit price applicable on the instalment date
- f. Investment risk during the settlement period will be borne by the nominee
- g. No risk cover will be available
- h. No partial withdrawals are allowed during the settlement period
- i. Only fund management charge shall be applicable during the settlement period
- j. Alternatively, the nominee will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal

## Switching between Funds:

- You have the flexibility to switch units between your investment funds according to your risk appetite and investment decisions, by giving written notice to the Company, other than in a discontinued life policy.
- You can make unlimited free switches
- The minimum switching amount is Rs. 5,000 or the value of units in the fund to be switched from, whichever is lower
- The Company shall effect the switch by redeeming units from the fund to be switched from and allocating new units in the fund being switched to at their respective unit price

## Tax Benefit

Premium paid, maturity benefit, death benefit and surrender benefit are eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein.

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy

## Product Terms and Conditions

### Eligibility

Parameter	Details		
<b>Minimum Age at Entry</b>	7 years <i>Risk cover will commence immediately on issuance of policy and, in case of a minor life, policy will vest on the life assured on attainment of 18 years age last birthday</i>		
<b>Maximum Age at Entry</b>	60 years		
<b>Minimum Age* at Maturity</b>	18 years		
<b>Maximum Age at Maturity</b>	70 years		
<b>Policy Term</b>	7 to 15 years		
<b>Premium Payment Term</b>	(5 to Policy Term chosen) years		
<b>Premium Payment Frequency</b>	Yearly and Monthly <i>Monthly premium payment frequency will be available under salary deduction scheme &amp; ECS</i>		
<b>Premium</b>	<b>Frequency</b>	<b>Yearly</b>	<b>Monthly</b>
	<b>Minimum</b>	₹ 15,000	₹ 2,000
	<b>Maximum</b>	₹ 1,00,000 annual premium	
<b>Sum Assured</b>	10 times of annual premium		

\*Age calculated is age as at the last birthday

## Non-Payment of Premiums

- On Discontinuance of regular premiums due during the first five (5) policy years, the policy will be converted immediately & automatically to a discontinued life policy (without any risk cover, Guaranteed Maturity Benefit or Guaranteed Loyalty Addition) at the end of the grace period, and the regular premium fund value less the discontinuance/surrender charge, will be transferred to the discontinued life policy fund.
- A notice will be sent by the company to you within three (3) months from the date of first unpaid premium, informing you of



the status of the policy and requesting to revive the policy or, communicate agreeing to revive the policy within the revival period of three (3) years from the date of first unpaid premium, by paying all due regular premiums.

- ii) If you have opted to revive the policy but have not revived the policy within the revival period, then immediately & automatically, the discontinuance value shall be payable as the surrender benefit at the end of lock-in period of five (5) policy years or at the end of the revival period, whichever is later.
- iii) If no communication is received from you with respect to the revival of the policy, the discontinuance value shall be payable as the surrender benefit immediately & automatically at the end of lock-in period of five (5) policy years.
- iv) At any time, you have the option to completely withdraw from the policy without any risk cover, Guaranteed Maturity Benefit or Guaranteed Loyalty Addition and receive the discontinuance value (as surrender benefit) at the end of the lock-in period of five (5) policy years or the date of surrender, whichever is later.
- b) On Discontinuance of regular premiums due after the lock-in period of five (5) policy years, the policy will be, immediately & automatically, converted to a paid-up policy at the end of the grace period, with risk cover under the base policy to the extent of the paid-up sum assured and without any Guaranteed Maturity Benefit or Guaranteed Loyalty Addition. The paid-up sum assured will be the sum assured in the policy multiplied by the proportion of the number of premiums paid to the number of premiums payable in the policy. All charges as per the terms & conditions of the policy will be deducted.
- i) A notice will be sent by the company to you within three (3) months from the date of first unpaid premium, informing you of the status of the policy and requesting you to exercise one of the options mentioned below.
  - (1) Option A: Revive the policy or, communicate agreeing to revive the policy within the revival period of three (3) years from the date of first unpaid premium, by paying all due regular premiums, OR
  - (2) Option B: Completely withdraw from the policy without any risk cover and receive the surrender benefit under the policy as on the date of receipt of such intimation.
- ii) If you have chosen the Option A above but have not revived the policy during the revival period, or the company does not receive any communication from you, the policy shall be treated as a paid-up policy, as mentioned in section b) above. At the end of the revival period, if the policy has not been revived, the surrender benefit under the policy as at the end of the revival period will be payable to you, immediately & automatically.
- iii) If you decide to surrender the policy as per Option 2 above, the surrender benefit under the policy as on the date of receipt of such intimation, will be payable to you.
- c) Notwithstanding anything mentioned above, on the death of the life assured,
  - i) If the policy is discontinued as per sub-section a) above, the discontinuance value as on the date of receipt of intimation at the Company's office, shall be payable as death benefit, and, then, the Policy will terminate.
  - ii) If the policy is discontinued as per sub-section b) above, the higher of the [paid up sum assured or regular premium fund value], subject to a minimum of the Guaranteed Death Benefit, all, as on the date of receipt of intimation, shall be payable as death benefit, and, then, the Policy will terminate.

## Revival

A policy which has been discontinued due to non-payment of premiums can only be revived subject to following conditions:

- a. The Company receives the request for revival from you within 3 years from the date of discontinuance of the policy provided the policy is not terminated already.
- b. You submit such information and documentation as may be requested by the Company at your own expense.
- c. The policy may be revived on the original policy terms and conditions, revised terms and conditions or disallowed revival, based on Board approved underwriting guidelines.

- d. On revival of the discontinued policy,
- The policy will be revived restoring the risk cover, Guaranteed Death Benefit, Guaranteed Loyalty Addition and the Guaranteed Maturity Benefit.
  - All the due but unpaid premiums will be collected without charging any interest or fee.
  - The discontinuance value of the policy together with the amount of discontinuance/ surrender charge (without any interest) as deducted by the Company, shall be restored to the funds in the same proportion based on the years to maturity (as on the date of revival) under the Guarantee Builder Portfolio Strategy, at their prevailing unit price.
  - The premium allocation charge and policy administration charge, as applicable during the discontinuance period shall be deducted from premiums paid or from the fund/s at the time of revival.

## Computation of Unit Price

The Unit Price of the fund shall be computed as the market value of the existing investment held in the fund plus value of current assets less value of current liabilities and provisions, if any, divided by the number of units existing on the valuation date. This calculation will be done before creation/redemption of units.

## Force Ma'jure

- a) The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.
- b) The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.
- c) The Company shall continue to invest as per the fund mandates. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 2(j) of IRDAI (Investment) Regulations, 2016] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates shall be reinstated within reasonable timelines once the force majeure situation ends.
- d) Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
- i) When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
  - ii) When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
  - iii) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
  - iv) In the event of any force majeure or disaster that affects the normal functioning of the Company.
- In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

## Partial Withdrawal

Partial withdrawal is not allowed under this plan.



## Charges under the Plan

Charges	Details					
	Policy Year	1 year	2 – 5 years	6 years & above		
Premium Allocation Charge	Premium Allocation Charge as % of premium	8.50%	5.7%	0%		
Policy Administration Charge	Nil for the first 5 policy years 2.5% per annum of annual premium from the 6 <sup>th</sup> policy year capped to the extent of ₹ 500 p.m. This charge will be applicable during and after the premium payment term. The charge will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.					
Fund Management Charge	<b>Fund</b>	<b>Fund Management Charge per annum</b>				
	Balanced Equity Fund	1.25%				
	Builder Bond Fund	0.95%				
	Discontinuance Life Policy Fund	0.50%				
This charge would be adjusted in the unit price						
Guarantee Charge	0.25% p.a. of the Fund Value The charge will be adjusted in the unit price and it will not be applicable only in case the policy is in Discontinuance Life Fund or during the settlement period					
Miscellaneous Charge	Miscellaneous charge of ₹100 per transaction					
Discontinuance/ Surrender Charge	<b>Where the policy is discontinued during the policy year</b>	<b>Discontinuance/ Surrender charge for the policies having annual premium up to ₹ 50000</b>	<b>Discontinuance/ Surrender charge for the policies having annual premium above ₹ 50000</b>			
	1	Lower of 20%* (AP or FV) subject to maximum of ₹ 3,000	Lower of 6%* (AP or FV) subject to maximum of ₹ 6,000			
	2	Lower of 15%* (AP or FV) subject to maximum of ₹ 2,000	Lower of 4%* (AP or FV) subject to maximum of ₹ 5,000			
	3	Lower of 10%* (AP or FV) subject to maximum of ₹ 1,500	Lower of 3%* (AP or FV) subject to maximum of ₹ 4,000			
	4	Lower of 5%* (AP or FV) subject to maximum of ₹ 1,000	Lower of 2%* (AP or FV) subject to maximum of ₹ 2,000			
	5 & above	Nil	Nil			
AP – Annual Premium & FV – Fund Value						
Mortality Charge	Mortality Charge will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price from the Fund Value. Premium for female life assured will be based on 3 years younger male. For sub-standard lives, including smokers, extra mortality charge will be applicable which will be deducted as charges by cancellation of units. Sample mortality charges per annum per ₹ 1,000 sum at risk for a healthy male life is shown below:					
	<b>Age (years)</b>	<b>20</b>	<b>30</b>	<b>40</b>	<b>50</b>	<b>60</b>
	Mortality Charge (₹)	1.13	1.34	2.35	6.52	14.98

Charges	Details
	Mortality charge will be applied on the sum at risk which is maximum of [death benefit –Fund Value, zero]
Goods & Service Tax	As applicable on all charges mentioned above.

## Revision of Charges

After taking due approval from the IRDAI, the Company reserves the right to revise the above mentioned charges, except the premium allocation charge and mortality charge which are guaranteed throughout the policy term. The charges which can be changed are:

- Guarantee charge up to a maximum of 0.50% per annum will be adjusted in the Unit Price
- Fund management charge up to a maximum of 1.35% per annum will be adjusted in the Unit Price for Balanced Equity Fund and Builder Bond Fund and 0.50% per annum for the Discontinued Life Policy Fund
- Policy administration charge up to a maximum of ₹500 per month
- Miscellaneous charge up to a maximum of ₹500 per transaction
- Switching charge up to a maximum of ₹500 per transaction

The Company shall give a notice of 3 months for any change in charges. In case you do not agree with the modified charges you will be allowed to surrender the policy at the then prevailing unit value. Discontinuance/ Surrender charge will be applicable if you surrender during the lock-in period, otherwise, not.

## Foreclosure

If the fund value after three policy year is lower than one Annualized Premium, the policy shall be foreclosed and any discontinuance value / surrender benefit shall be paid.

## Termination

This policy shall terminate on the earlier occurrence of either of the following events:

- the units in the policy are fully surrendered
- on the date of intimation of death of the life assured
- on maturity date, unless settlement option has been opted
- on payment of discontinuance value or surrender benefit
- expiry of the period of settlement option, if opted
- on free look cancellation

## Grace Period

A grace period of 30 days for yearly premium payment frequency and 15 days is available for monthly premium payment frequency from the due date of Regular Premium payment, without any late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions.

## Free Look Period

Within fifteen (15) days of the receipt of this Policy and thirty (30) days in case of electronic Policy and Policy obtained through distance mode, you may, if dissatisfied with any of the terms and conditions for any reason, provided no claim has already been made on the Policy, give the Company a written notice of cancellation along with reasons for the same, and return the Policy Document to the Company, subject to which the Company shall send you a refund comprising the Premium Allocation Charge plus Charges levied by cancellation of Units plus Fund Value as at the date of cancellation of Units less the proportionate risk premium for the period the Life Assured was on cover, expenses incurred on medical examination and stamp duty charges.

## Suicide Claim Provision

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, whichever is later, the nominee or beneficiary of the policyholder shall be entitled to fund value, as available on the date of intimation of death. Any charges other than FMC or guarantee charge recovered subsequent to the date of death shall be added to the fund value as at the date of intimation of death.

## Definitions

- a. **Fund Value:** The Fund Value is equal to the total number of units pertaining to regular/ limited premium and on the maturity date, additionally the number of units pertaining to the Guaranteed Loyalty Addition existing in each fund under a policy multiplied by the respective unit price on the relevant valuation date.
- b. **Unit Price:** Market value of investment held by the fund plus value of current assets less value of current liabilities and provisions, if any, divided by number of units existing on Valuation Date. This calculation will be done before creation / redemption of units.
- c. **Discontinued Life Policy Fund:** is the fund maintained by the Company that is set aside and is constituted by the Fund Value of the Discontinued Life Policies determined in accordance with the "IRDAI (Unit Linked Insurance Products) Regulations, 2019" and any subsequent modification made therein by the IRDAI.

Discontinued Life Policy Fund : Risk Profile – Low SFIN: ULIF07026/03/13DISCONLIFE116

On the date of discontinuance/surrender of the policy before the lock-in period of 5 policy years, the Fund Value less the discontinuance/ surrender charge as on the date of discontinuance/ surrender of the policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.

### Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

- d. **Discontinuance Value:**
  1. The Discontinuance Value of the policy will be higher of:
    - a) The Fund Value less the discontinuance/surrender, as on date of discontinuance/surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of fund management charge
    - b) The Fund Value less the discontinuance/surrender charge, as on date of discontinuance/surrender accumulated at the guaranteed rates of investment return net of fund management charge. The current guaranteed rate of investment return is 4% p.a.
  2. Unless death of the life assured has happened earlier, the Discontinuance Value shall be payable to the policyholder after the lock-in period of 5 policy years or at the end of revival period, as the case may be, provided the policy has not been revived. However, on death of the life assured during the period of discontinuance, the Discontinuance Value as on the date of intimation of death at the Company's office shall be payable.
  3. The current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum, as per the "(Unit Linked Insurance Products) Regulation, 2019".
  4. The FMC and the guaranteed rate of investment return as mentioned above, for the calculation of the discontinuance value may change from time to time as per the IRDAI guidelines.
- e. **Valuation Date:** We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.

## Statutory Information

### Assignment

Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

### Nomination

Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

### Prohibition of Rebate

Prohibition of Rebate should be in accordance with provisions of Section 41 of the Insurance Act 1938 as amended from time to time.

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.”

### Fraud, Misrepresentation & Forfeiture

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

### Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

### Risks of Investment in the Units of the Plan

The proposer/ life assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Allianz Life Insurance is only the name of the insurance company and Bajaj Allianz Life Principal Gain is only the name of the plan and does not in any way indicate the quality of the policy, its future prospects or returns.
- Balanced Equity Fund and Builder Bond Fund are the name of the funds offered currently with Bajaj Allianz Life Principal Gain and in any manner does not indicate the quality of the fund and its future prospects or returns.
- The Balanced Equity Fund and Builder Bond Fund do not offer a guaranteed or assured return.
- The investments in the units are subject to market and other risks.
- The past performance of the funds of the Company is not necessarily an indication of the future performance of any of these funds.
- All benefits payable under the policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- Please read the associated risks and the applicable charges from your policy document.

## About Bajaj Allianz Life Insurance

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

Bajaj Allianz Life Principal Gain is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs. Bajaj Allianz Life Insurance and Bajaj Allianz Life Principal Gain are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. All Charges applicable shall be levied. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Principal Gain.

## Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Principal Gain. Please ask for the same along with the quotation.

## Contact Details

Bajaj Allianz Life Insurance Company Limited,

Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411 006.

IRDAI Reg. No.: 116 | Fax: (020) 6602 6789. | [www.bajajallianzlife.com](http://www.bajajallianzlife.com) | CIN : U66010PN2001PLC015959

**For any queries please contact:**

**Sales: 1800 209 4040**

**Service: 1800 209 7272**

**Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in)**

**[www.bajajallianzlife.com](http://www.bajajallianzlife.com)**

**Bajaj Allianz Life Principal Gain**

**UIN : 116L137V02**

### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

***For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.***

Insurance is the subject matter of solicitation.

The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. By submitting your contact details or responding to Bajaj Allianz Life Insurance Co. Ltd., with an SMS or Missed Call, you authorize Bajaj Allianz Life Insurance Co. Ltd. and/or its authorized Service Providers to verify the above information and/or contact you to assist you with the purchase and/or servicing. Please check with your tax consultant for eligibility.