

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



LIFE GOALS. DONE.



A Unit-linked Non-Participating Individual Life Savings Insurance Plan



The unit linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

About Bajaj Allianz Life Insurance

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This Joint Venture Insurance Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of “Bajaj brand” in India.

Bajaj Allianz Life Invest Protect Goal is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs. All Charges applicable shall be levied. The policy document is the conclusive evidence of contract and provides in detail all the conditions and exclusions related to Bajaj Allianz Life Invest Protect Goal.

Introduction

We plan to provide a life full of happiness and comfort to our loved ones. However, life is full of uncertainties. It is important not just to protect your family against these uncertainties but also to create a savings kitty for fulfilling your own life goals.

Introducing Bajaj Allianz Life Invest Protect Goal, a Unit Linked Life Insurance product that helps you secure the future of your loved ones while providing market-linked returns on your premiums.

Reasons to buy this product



Lump sum payout for your loved ones in your absence



Growth of your savings corpus through market linked returns



Return of Charges to help boost your fund value



Loyalty additions as a reward for staying invested



Fund Maintenance Booster to ensure you remain protected throughout your chosen policy term



Riders will be available to provide enhanced protection



Tax benefit as per applicable laws

Product at a glance

Age at Entry for Life Assured (in years)	
Minimum	18 years
Maximum	60 years
Age at Maturity (in years)	
Minimum	38 years
Maximum	100 years
Policy Term (in years)	
Minimum	20 years
Maximum	40 years

Premium Payment Term (in years)						
Limited Pay		5,6,7,8,9,10,11,12				
Regular Pay		Equal to Policy Term				
Premium Mode						
Minimum	PPT (in years)	Yearly	Half Yearly	Quarterly	Monthly	Top-Up
	5 to 7	₹48,000	₹24,000	₹12,000	₹4,000	₹5,000
	8 and above	₹18,000	₹9,000	₹4,500	₹1,500	
Maximum	All	No Limit, subject to Board Approved Underwriting Policy (BAUP)				
Sum Assured						
Minimum		7 X Annualised Premium				
Maximum		As per Board Approved Underwriting Policy				

*Top – up Sum Assured = 1.25 X Top-up Premium

How does the product work?

- Step 1 – Select the Premium Payment Term and the Policy Term for which you wish to remain protected.
 Step 2 – Select the level of protection you wish to get
 Step 3 – Decide the portfolio strategy and the funds you want to stay invested in
 On Maturity, get the Total Fund Value or in case of unfortunate death, nominee will receive the Death Benefit.

Benefits

► Loyalty Advantage

As a reward for paying premiums regularly, we will contribute to your savings by allocating extra units, at the end of specific policy years, as mentioned below -

- **Return of Premium Allocation Charge (ROAC)** – At the end of 10th policy year, we will add back all the premium allocation charges with respect to your Regular/Limited premiums to your savings. This will exclude any GST and cess deducted with respect to these charges. There will not be any return of premium allocation charges with respect to the Top-Up Premiums paid, and Surrendered/Discontinued/Paid-up policies. The total amount of premium allocation charges added into each fund available in the policy will be in the same proportion of the Fund Value as at the date of addition. Unit Price/NAV as on the date of ROAC addition will be used for the unitization.
- **Return of Mortality Charge (ROMC)** – Mortality charge deducted during the policy term shall be added back to your savings as per the table given below –

At the end of Policy Year	Return of Mortality Charges
7	25% of the Mortality charge deducted till 7th year
15	50% of the total Mortality charge deducted till 15th year Less Mortality charge already returned
20	100% of Mortality charges deducted till the end of the 20th Policy Year Less Mortality charge already returned
25 or at Maturity whichever is earlier	100% of Mortality charges deducted from 21st Policy Year to (end of the 25th Policy Year or till Maturity, whichever is earlier)
30 or at Maturity whichever is earlier	100% of Mortality charges deducted from 26th Policy Year to (end of the 30th Policy Year or till Maturity, whichever is earlier)
35 or at Maturity whichever is earlier	100% of Mortality charges deducted from 31st Policy Year to (end of the 35th Policy Year or till Maturity, whichever is earlier)
40 or at Maturity whichever is earlier	100% of Mortality charges deducted from 36th Policy Year to (end of the 40th Policy Year or till Maturity, whichever is earlier)

- o This above addition will be done to the Regular Premium Fund Value and will exclude, Top-Up Premium Fund Value, any extra mortality charge and/or any GST and cess with respect to the mortality charges deducted.

- o Return of mortality charges will not be offered in case the policy is terminated, surrendered, discontinued or paid up. There will not be any ROMC w.r.t. any Top-Up Premiums paid
- o The amount of ROMC will be added into the Funds in the same proportion as the value of those Funds as at the date of the ROMC addition. Unit Price/NAV as on the date of ROMC addition will be used for the unitization.

- **Loyalty Addition** - We will contribute to your savings by adding a specific percentage of the average of your previous Three years' daily Regular Premium Fund Value as mentioned below –

End of Policy Year	15 th year	20 th year	25 th year	30 th year	35 th year	40 th year
LA %-ages	1.00%	1.50%	2.50%	3.00%	4.00%	4.50%

- o The Three years in consideration will include the current year
- o The Top-Up premium Fund Value will not be considered for this addition
- o Loyalty addition will not be offered in case the policy is terminated, surrendered, discontinued or paid up.
- o The amount of LAs will be added into each fund available in the policy will be in the same proportion of the Regular Premium Fund Value (as applicable in the policy) as at the date of Loyalty Addition. Unit Price as on the date of Loyalty Addition will be used for the unitisation.

- **Fund Maintenance Booster (FMB)** – From the 4th policy year, at the start of any policy month, after premium payment (if any) and before any due charges are deducted, if your Total Fund Value falls below one Annualized Premium, then, we shall add FMB to your Regular Premium Fund Value

$$\text{FMB} = \text{One Annualized Premium} - \text{Total Fund}$$

- No FMB will be available in a surrendered Policy (after the date of surrender), a Discontinued Policy or a Policy converted to paid-up
- FMB will only be added to the Regular Premium Fund Value and not to Top-Up Premium Fund Value.
- The amount of FMB that will be added into each fund available in the policy will be in the same proportion of the Regular Premium Fund Value (as applicable in the policy) as at the date of addition of FMB. Unit Price as on the date of FMB will be used for the unitization.

► **Family Benefit**

If any of your family member is an existing policyholder of Bajaj Allianz Life Insurance Company Limited, you will be entitled to a Family Benefit.

The benefit will be paid to you on Maturity and will be added into the Regular Premium Fund Value. Family Benefit will be 1% of the average of your previous Three years' daily Regular Premium Fund Value.

Policy Term	Family Benefit %
PT >= 20 years	1.00%

The amount of Family Benefit will be allocated in the funds in the same proportion of the fund values as at the date of addition. Unit Prices as on the date of Family Benefit addition will be used for the unitization.

There will not be any Family Benefit with respect to the Top-Up premiums paid.

Family benefit will not be offered in case the policy is terminated, surrendered, discontinued or paid up.

Family member shall mean spouse, children, brothers, sisters, grandchildren, parents, parents in-laws; and will be available to family members of existing customers including who have matured policies

► **Death Benefit**

On death of the Life Assured during the policy term, the higher of the following shall be payable –

- Sum Assured* including Top-Up Sum Assured, if any
- Total Fund Value, if any
- Guaranteed Benefit* of 105% of the total premiums including Top-Up premiums, if any, received up to the date of death

Note -

- All the above are as on date of intimation of death of the Life Assured
- Benefit is payable if premiums are paid up to date and policy is in-force
- In case of paid-up policies, the prevailing Sum Assured would be applicable
- *The amount of Sum Assured and Guaranteed Benefit, will be reduced to the extent of the partial withdrawals made from the Regular Premium Fund during the two (2) years period immediately preceding the date of death of the Life Assured. The partial withdrawal made from the Top-Up Premium Fund shall not be deducted for calculating this Sum Assured and Guaranteed Benefit.

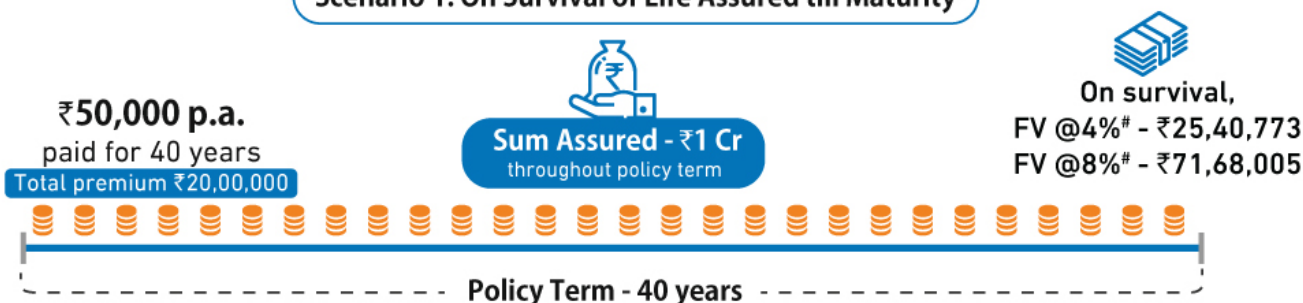
► **Maturity Benefit**

On survival of Life Assured to the maturity date, Total Fund Value as on the date of Maturity, shall be payable

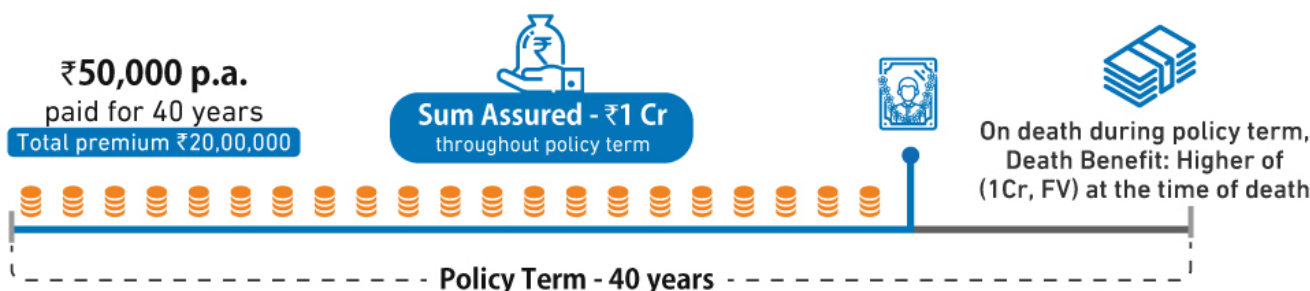
Illustration

► For a customer of age 35 years, with Policy term and Premium Payment Term of 40 years, who buys Bajaj Allianz Life Invest Protect Goal for Sum Assured of ₹1 Cr.

Scenario 1: On Survival of Life Assured till Maturity



Scenario 2: On unfortunate death of Life Assured during the policy term



*The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

► For the same customer aged 35 years, with Policy term of 40 years, who buys Bajaj Allianz Life Invest Protect Goal for Sum Assured of 1 Cr –

PPT (in years)	Annual Premium (₹)	Total Premium	FV @4%# (₹)	FV@8%# (₹)
7	1,33,334	9,33,338	12,49,554	68,17,089
10	83,334	8,33,340	12,11,575	52,04,948
12	71,429	8,57,148	11,97,009	50,71,173

The above illustrations are considering investment is in the "Pure Stock Fund II and Goods & Service Tax of 18%". All figures are in rupees. The premiums are paid annually. The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

Rider Available

You have an option to enhance your protection by opting for rider available in the variant.

1. Bajaj Allianz Life Linked Accident Protection Rider

UIN: 116A055V01

Please refer to respective rider sales literature or visit the insurance company's website or consult your insurance consultant for more details and eligibility condition.

Investment Strategies

At policy inception, customer can choose any one of the below two mentioned portfolio strategies -

- **Investor Selectable Portfolio Strategy**

In this strategy, you can choose to invest your premiums in any one or more of the below mentioned funds -

Fund Name	Investment Objective	Risk Profile	Asset Allocation	SFIN
Equity Growth Fund II	The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation	Very High	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds#: 0% to 40%	ULIF05106/01/10EQT GROW02116
Accelerator Mid-Cap Fund II	The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.	Very High	Equity: Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks, Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds#: 0% to 40%	ULIF05206/01/10ACCMID-CA02116
Pure Stock Fund	The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions	Very High	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds#: 0% to 40%	ULIF02721/07/06PURESTK FUN116
Pure Stock Fund II	The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.	Very High	Equity: Not less than 75% Money market instruments, Cash, Fixed deposits, Mutual funds#: 0% to 25%	ULIF07709/01/17PURSTK FUN2116
Asset Allocation Fund II	The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.	High	Equity: 40% - 90% Debt, Bank deposits & Fixed Income Securities: 0% - 60% Money market instruments: 0% - 50%	ULIF07205/12/13ASSET ALL02116
Bluechip Equity Fund	The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.	High	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds#: 0% to 40%	ULIF06026/10/10BLUEC-HIPEQ116
Bond Fund	The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities	Moderate	Debt and debt related securities incl. Fixed deposits: 40% to 100% Money market instruments, Cash, Mutual funds#: 0% to 60%	ULIF02610/07/06BONDFUNDLI 116
Liquid Fund	The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments	Low	Bank deposits and Money Market Instruments: 100%	ULIF02510/07/06LIQUIDFUND 116

Flexi Cap Fund	To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap	Very High	Equity & Equity Related Instruments: 65-100%. Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0-35%	ULIF07917/11/21FLXCAP-FUND116
Sustainable Equity Fund	To focus on investing in select companies from the investment universe which conduct business in socially and environmentally responsible manner while maintaining governance standards.	Very High	Equity & Equity related instruments: 65-100%. Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0-35%	ULIF08017/11/21SUSE-QUFUND116
Small Cap Fund	To achieve capital appreciation by investing in a diversified basket of predominantly* small cap stocks.	Very High	Equity: 65-100% Bank deposits, money market instrument and mutual funds#: 0-35%	ULIF08717/01/23SMALLCAPFU116
Midcap Index Fund	To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index	Very High	Equity & Equity related instruments: 65-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments : 0-35%	ULIF08919/10/23MIDCPINDF116
Dynamic Asset Allocation Fund	The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.	High	Equity & Equity related instrument: 10-90% Debt and Debt related instrument: 10-90% Money Market instrument: 0-80%	ULIF08617/01/23DYNASALLOCC116
SmallCap Quality Index Fund	To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index.	Very High	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF09103/01/24SMCPQYINDF116
Individual Short Term Fund	To provide stable returns through investment in various fixed income securities	Moderate	Debt and Debt related instrument: 40-100% Money Market instrument: 0-60%	ULIF08817/01/23INDSTRMDBT116

*The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.

► Automatic Transfer Strategy

This strategy allows you to manage your exposure to equity markets by systematically transferring your money from a lower risk Fund to higher risk Fund(s).

This is how the strategy works -

- Premiums (Regular/limited and top-up premiums if any, post deduction of premium allocation charges) received will be allocated either in Bond Fund or Liquid Fund, as per your choice
- At every monthly anniversary of the policy, a proportion(as mentioned in the table below) of Total Fund Value, shall be switched to the other Fund(s) as selected by you
- The proportion to be switched shall be

Outstanding no. of months till the next premium due date	11	10	9	8	7	6	5	4	3	2	1
Proportion of Fund Value	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1

- This strategy will not be applicable for monthly mode of premium payment
- You can choose to switch out of the strategy at any Policy Anniversary by giving written notice to the Company 30 days in advance.

Charges

► Mortality Charge

Mortality Charge is applied on the Sum At Risk under the policy and is deducted at the rate as applicable on a monthly basis.

► Fund Management Charge

Fund	Fund Management Charge per annum
Accelerator Mid Cap Fund II	1.35%
Asset Allocation Fund II	1.25%
Bluechip Equity Fund	1.25%
Bond Fund	0.95%
Equity Growth Fund II	1.35%
Liquid Fund	0.95%
Pure Stock Fund	1.35%
Pure Stock Fund II	1.30%
Flexi Cap Fund	1.35%
Sustainable Equity Fund	1.35%
Small Cap Fund	1.35%
Dynamic Asset Allocation Fund	1.35%
Individual Short Term Debt Fund	0.95%
Midcap Index Fund	1.35%
SmallCap Quality Index Fund	1.35%
Discontinued Life Policy Fund	0.50%

This charge would be adjusted in Unit Price/NAV.

► Policy Administration Charge

For the first five Policy Years – Nil

6th year to the end of Policy Term – 4.50% p.a. of Annualized Premium (capped to a maximum of Rs. 500 per month)

► Premium Allocation Charge

The premium allocation charge is deducted from the premium amount at the time of premium payment and units are allocated in the chosen fund thereafter.

Premium Mode	Policy Year			
	1	2	3-5	6 to PPT
Yearly Mode	12.0%	8.0%	4.0%	0.0%
Other than Yearly Mode	10.0%	7.0%	4.0%	0.0%

Top -Ups have a premium allocation charge of 2.0%

► **Miscellaneous Charge**

The Miscellaneous Charge will be of ₹100 per applicable incidence.

► **Discontinuance / Surrender Charge**

Under a Regular/Limited Premium Policy, the Discontinuance Charge, as per table below, shall be applicable to the Regular Premium Fund Value only, on the Date of Discontinuance of the Policy.

Where the Policy is discontinued during the Policy Year	Discontinuance charge for the policies having annualized premium up to ₹50000/-	Discontinuance charge for the policies having annualized premium above ₹ 50000/-
1	Lower of 20% * (AP or FV) subject to maximum of ₹3,000	Lower of 6% * (AP or FV) subject to maximum of ₹6,000
2	Lower of 15% * (AP or FV) subject to maximum of ₹2,000	Lower of 4% * (AP or FV) subject to maximum of ₹5,000
3	Lower of 10% * (AP or FV) subject to maximum of ₹1,500	Lower of 3% * (AP or FV) subject to maximum of ₹4,000
4	Lower of 5% * (AP or FV) subject to maximum of ₹1,000	Lower of 2% * (AP or FV) subject to maximum of ₹2,000
5 & above	Nil	Nil

Here, AP = Annualized Premium & FV = Regular Premium Fund Value

No Discontinuance/ Surrender Charge will be applied on Units in respect of Top-Up Premium.

Other facilities

► **Can I switch between funds?**

Yes, you can switch units between funds only if Investor Selectable Portfolio Strategy has been chosen. You can make unlimited free switches. The minimum switching amount is ₹5,000 or the value of units in the fund to be switched from, whichever is lower.

► **Can I change the Portfolio Strategy?**

Yes, you may change your Portfolio Strategy by giving a written notice to the Company at least 30 days prior to any Policy Anniversary. On switching into the Investor Selectable Portfolio Strategy, the existing funds and the new premiums paid will be allocated into the Funds of your choice. On switching into the Automatic Transfer Strategy, the existing funds and the new premiums paid will be allocated as per respective strategy.

Miscellaneous charge will be applicable

► **Can I change the premium apportioned to the Funds?**

Yes. You may choose to change the proportion of premiums invested in a Fund under Investor Selectable Portfolio Strategy. The premium proportion to any Fund must be at least 5% of the premiums. The company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months subject to obtaining clearance from the IRDAI.

Miscellaneous charges shall be applicable.

► **Can I change the premium payment frequency?**

You can opt to change your Prevailing premium payment frequency at Policy Anniversary, by giving 30 days prior notice, to any other frequency (i.e., yearly, half yearly, quarterly or monthly), subject to applicable minimum Premium under the product on date of receipt of such request.

Miscellaneous charge, will be applicable for this alteration.

▶ **Can I choose to partially withdraw the funds?**

Yes. You will have an option to partially withdraw the funds after the Lock-in Period i.e. from the 6th policy year onwards.

- On partial withdrawals, eligible Top-Up Premium Fund Value would be taken out on First in First out (FIFO) basis before allowing partial withdrawals from the Regular Premium Fund Value. For the purpose of partial withdrawals, each payment of Top-Up Premium shall have a Lock-in Period.
- However, the Regular premium Fund Value should not fall below three times of the Annualized Premium, across all Funds, after a partial withdrawal. Minimum Amount of partial withdrawal at any one time is INR 5,000. A partial withdrawal shall not be allowed if it leads to foreclosure of policy.
- No charges shall be levied for partial withdrawal.
- In the Investor Selectable Portfolio Strategy, you will have the option to choose the fund you want to do partial withdrawals from. In the Automatic Transfer Strategy, withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.
- The Company reserves the right at any time and from time to time to vary the minimum/maximum value of units to be withdrawn, charge on partial withdrawal, and/or the minimum balance of value of units to be maintained after such partial withdrawals, by giving written notice of three months in advance, subject to prior approval from IRDAI.

▶ **Do I have an option to increase or decrease the Sum Assured?**

Yes. You can increase the Sum Assured at any policy anniversary as per the prevailing Board Approved Underwriting Policy. You can decrease the Sum Assured subject to the minimum Sum Assured limits as permitted at the point of such change request. Increase or decrease in Sum Assured will not change the premium payable under the policy. Once revised, the death benefit payable will be based on the revised Sum Assured under the Policy. This will be referred to as the prevailing Sum Assured. The Sum Assured can be increased or decreased provided all due premiums till date have been paid and the payment of premiums under the policy has not been discontinued. Mortality charges shall be revised accordingly and Miscellaneous Charge will be applicable.

▶ **Is the product available through online mode?**

The policy is also available for sale through online mode

▶ **What is the Tax Benefit available under this plan?**

As per applicable tax laws as amended from time to time.

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy

Please Note - The charges for all these options shall be levied by cancellation of units at the unit price as on the due day.

Other Benefits, Terms & Conditions under the product

▶ **Is there any Surrender benefit?**

Yes, you get an option to surrender the policy.

- During the lock-in period of first 5 policy years in case the customer wants to surrender the policy:
 - o The Regular Premium Fund Value less the discontinuance/ surrender charge, along with the Top-Up Premium Fund Value, if any, as on the date of surrender, will be credited to the Discontinued Life Policy Fund (maintained by the Insurance Company), and the risk cover under the policy will cease.
 - o You will not have the option to revive such a surrendered policy.
 - o The Discontinuance Value, at the end of the Lock-in Period will be payable to the Policyholder as Surrender Value.
- On surrender after the lock-in period, the surrender value available will be the Total Fund Value as on the date of surrender.
- The policy shall thereafter terminate upon payment of the surrender value by the Company.

▶ **What is the Free Look period available under this plan?**

- The policyholder has a free look period of fifteen (15) days from the date of receipt of the policy document and period of 30 days in case of electronic policies and policies obtained through distance mode, to review the terms and conditions of the policy and where the policyholder disagrees to any of those terms or conditions, he has the option to return the policy to the insurer for cancellation, stating the reasons for his objection, then he shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the insurer on medical examination of the proposer and stamp duty charges.
- In addition to the deductions under sub-section i) above, the company shall also be entitled to repurchase the units at the price of the units on the date of cancellation.

▶ **Can I assign or nominate the policy?**

Assignment as in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time can be done.

Nomination as in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time can be done.

▶ **What is the Grace period under this plan?**

A grace period of 30 days for yearly, half-yearly & quarterly premium payment frequency and 15 days is available for monthly premium payment frequency from the due date of Regular/Limited Premium payment, without any late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions

▶ **Can I revive the policy?**

A policy which has been discontinued or is Paid-up due to non-payment of premiums can only be revived subject to following conditions:

- The Insurance Company receives the request for revival from you within 3 years from the date of first unpaid premium provided the policy is not terminated already.
- Such information and documentation as per the prevailing board approved underwriting policy is submitted by you at your own expense.
- The policy may be revived on the original policy terms & conditions, revised terms & conditions or disallowed revival, based on prevailing Board Approved Underwriting Policy.
- On revival of the Policy,
 1. All the due but unpaid Premiums collected, without charging any interest or fee, will be unitized.
 2. The Discontinuance Value of the Policy together with the amount of Discontinuance/Surrender Charge (without any interest) as deducted by the Company shall be restored to the applicable Fund(s) available at the time of discontinuance, at their prevailing Unit Price.
 3. The Premium Allocation Charge and Policy Administration Charge due during the discontinuance period shall be deducted from the Premiums paid or from the Fund(s) at the time of revival.
 4. The Policy will be revived restoring the risk cover and Guaranteed Benefit*
 5. Fund Maintenance Booster will be assessed from the next policy month.
 6. The Loyalty Advantages – ROAC, ROMC and Loyalty Additions – due but not allocated during the period the Policy was in paid-up shall be added to the Regular Premium Fund Value(1) at revival date.

▶ **Are there any other Terms & Conditions?**

• **Non-Payment of premiums**

- a) On Discontinuance of Regular Premiums due during the first five (5) Policy years, the Policy will be converted to a Discontinued Life Policy (without any risk cover, any additional rider cover, Guaranteed Benefit*, Loyalty Addition or Fund Booster) at the end of the grace period, and the Regular Premium Fund Value less the Discontinuance/Surrender charge along with Top-up Premium Fund Value, if any, will be transferred to the Discontinued Life Policy fund.
- i) A notice will be sent by the Insurance Company to you within three (3) months from the date of first unpaid Premium, informing you of the status of the Policy and requesting to revive the Policy or, in writing, agree to revive the Policy within the revival period of three (3) years from the date of first unpaid Premium, by paying all due Regular Premiums.

- ii) If you have opted to revive the Policy but have not revived the Policy within the revival period, the Discontinuance Value shall be payable as the Surrender Benefit at the end of lock-in period of five (5) Policy years or at the end of the revival period, whichever is later.
 - iii) If no communication is received from you with respect to the revival of the Policy, the Discontinuance Value shall be payable as the Surrender Benefit at the end of lock-in period of five (5) Policy years.
 - iv) At any time you have the option to completely withdraw from the Policy without any risk cover, any additional rider cover, Guaranteed Benefit*, Loyalty Addition or Fund Booster and receive the Discontinuance Value (as Surrender Benefit) at the end of the lock-in period of five (5) Policy years or the date of surrender, whichever is later.
- b) On Discontinuance of Regular Premiums due after the lock-in period of five (5) Policy years, the Policy will be, immediately & automatically, converted to a Paid-up Policy at the end of the grace period, with risk cover under the base Policy to the extent of the Paid-up Sum Assured and without any rider cover, Guaranteed Benefit*, Loyalty Addition, Return of Mortality Charge or Fund Booster. The Paid-up Sum Assured will be the Sum Assured in the Policy multiplied by the proportion of the number of Regular Premiums paid to the number of Regular Premiums payable in the Policy. All charges as per the terms & conditions of the Policy will be deducted.
- i) A notice will be sent by the Insurance Company to you within three (3) months from the date of first unpaid Premium, informing you of the status of the Policy and requesting you to exercise one of the options mentioned below.
 - 1) Option A: Revive the Policy or, in writing, agree to revive the Policy within the revival period of three (3) years from the date of first unpaid Premium, by paying all due Regular Premiums, OR
 - 2) Option B: Intimate the Insurance Company to completely withdraw from the Policy without any risk cover or any additional rider cover and receive the Surrender Benefit under the Policy as on the date of receipt of such intimation.
 - ii) If you have chosen the Option A above but does not revive the Policy during the revival period, or the Insurance Company does not receive any intimation in writing from you, the Policy shall be treated as an a Paid-up Policy, as mentioned in section b) above. At the end of the revival period, if the Policy has not been revived, the Surrender Benefit under the Policy as at the end of the revival period will be payable to you.
 - iii) If you do not exercise any option [as mentioned in Sub-Section b)i) above], the policy shall continue as a paid-up policy, as mentioned in Section b) above. At the end of the revival period, if the policy has not been revived, the surrender value under the policy as at the end of the revival period will be payable to you, immediately & automatically.
 - iv) If you decide to surrender the Policy as per Option B above, the Surrender Benefit under the Policy as on the date of receipt of such intimation, will be payable to you.
- c) Notwithstanding anything mentioned above, on the death of the life assured,
- i) If the Policy is discontinued as per sub-section a) above, the Discontinuance Value as on the date of receipt of intimation at the Insurance Company's office, shall be payable as Death Benefit, and, then, the Policy will terminate.
 - ii) If the Policy is discontinued as per sub-section b) above, the higher of the [Paid up Sum Assured or Regular Premium Fund Value] plus higher of the [Top-up Sum Assured or Top-up Premium Fund Value], if any, subject to a minimum of the Guaranteed Death Benefit, all, as on the date of receipt of intimation, shall be payable as Death Benefit, and, then, the Policy will terminate.

- **Computation of Unit Price/NAV**

- Unit Price or NAV means the value per unit calculated in Rupees as follows:
- Unit Price = [Market value of investment held by the Fund + value of current assets – (value of current liabilities and provisions, if any)]/Number of units existing on valuation date (before creation/redemption of units)

- **Suicide exclusion**

In case of death due to suicide within 12 months from the Date of Commencement of the policy or from the date of latest revival of the policy, whichever is later, the nominee or beneficiary of the policy shall be entitled to the Total Fund Value, as available on the date of intimation of death. Any charges other than the Fund Management Charges recovered subsequent to the date of death shall be added to the Total Fund Value as at the date of intimation of death. There is no other exclusion applicable w.r.t death, other than suicide clause.

- **Foreclosure**

Anytime after three (3) policy years for a policy which has discontinued paying its premium if Total Fund Value in a policy falls below 100% of Annualized Premium, the policy shall be foreclosed and any available Surrender Value shall be paid to you and all further coverage shall be made unavailable.

For an in-force policy, after three policy years, fund is protected through Fund Maintenance Booster (FMB). Through FMB, total Fund Value is protected to not go below One Annualized Premium.

- **Force Ma'jeure**

- i) As per Regulation 33 and 34 of the IRDAI (LIP) Regulations, 2019, the Company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.
- ii) The Company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN) up to 100% in Money Market Instruments [as defined under Regulations 2(j) of the IRDAI (Investment) Regulations, 2016])
- iii) The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.
- iv) The Company shall inform the IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.
- v) The Company shall continue to invest as per the Fund mandates as described in section 'Investment Strategies' above. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 2(j) of the IRDAI (Investment) Regulations, 2016] in circumstances mentioned under sub-section iii) and sub-section iv) above. The exposure of the Fund as per the Fund mandates as described in section 'Investment Strategies' above shall be reinstated within reasonable timelines once the force majeure situation ends.
- vi) Some examples of such circumstances [in sub-section iii) & sub-section iv) above] are:
 - (1) When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
 - (2) When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
 - (3) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - (4) In the event of any force majeure or disaster that affects the normal functioning of the Company.
- vii) In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

- **Revision of Charges**

- After taking due approval from the IRDAI, the Insurance Company reserves the right to revise the charges except the Premium Allocation Charge and Mortality Charge
- Fund Management Charge up to a maximum of 1.35% per annum will be adjusted in the unit price/NAV for Accelerator Mid Cap Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Bond Fund, Equity Growth Fund II, Liquid Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Midcap Index Fund, Individual Short Term Debt Fund and SmallCap quality Index Fund and 0.50% per annum for the Discontinued Life Policy Fund
- Policy Administration Charge up to a maximum of Rs. 500 per month
- Miscellaneous charge up to a maximum of Rs. 500 per transaction.
- Partial Withdrawal charge up to a maximum of Rs. 500 per transaction
- Switching charge up to a maximum of Rs. 500 per transaction
- The Insurance Company shall give a notice of 3 months for any change in charges. In case you do not agree with the modified charges you will be allowed to terminate the policy and take the surrender value, as applicable.

- **Assignment: Section 38 of the Insurance Act, 1938**

Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

- **Nomination: Section 39 of the Insurance Act, 1938**

Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

- **Fraud & Misstatement: Section 45 of the Insurance Act 1938)**

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938, as amended from time to time.

- **Prohibition of Rebate: Section 41 of the Insurance Act 1938**

Prohibition of Rebate should be in accordance with provisions of Section 41 of the Insurance Act 1938 as amended from time to time.

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or re-new or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees.”

- **Applicability of Goods and Service tax**

Goods and Service Tax is charged based on type of Policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

- **Risks of Investment in the Units of the Plan**

- The Proposer/Life Assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Insurance Company.
- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Allianz Life Insurance is only the name of the Insurance Company and Bajaj Allianz Life Invest Protect Goal is only the name of the product and does not in any way indicate the quality of the policy, its future prospects or returns.
- Accelerator Mid Cap Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Bond Fund, Equity Growth Fund II, Liquid Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, SmallCap Quality Index Fund, Midcap Index Fund and Individual Short Term Debt Fund are the name of the funds offered currently with Bajaj Allianz Life Invest Protect Goal and in any manner does not indicate the quality of the fund and its future prospects or returns.
- Accelerator Mid Cap Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Bond Fund, Equity Growth Fund II, Liquid Fund, Pure Stock Fund, Pure Stock Fund II, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Midcap Index Fund, Individual Short Term Debt Fund and SmallCap Quality Index Fund do not offer a guaranteed or assured return.
- The investments in the units are subject to market and other risks.
- The past performance of the funds of the Insurance Company is not necessarily an indication of the future performance of any of these funds.
- All benefits payable under the policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer.

Contact Details

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IRDAI Reg No.: 116 | BALIC CIN: U66010PN2001PLC015959

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Service: 1800 209 7272

Mail us: customercare@bajajallianz.co.in

Visit us at: www.bajajallianzlife.com

UIN: 116L177V02

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL-FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life Magnum Fortune Plus II. Please ask for the same along with the quotation.

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Insurance is the subject matter of solicitation

Definitions -

You / Your – shall mean the Policyholder / Life Assured, as applicable

Total Fund Value is the sum total of the Regular Premium Fund Value (1) and Top-up Premium Fund Value (2)

Where (1) Regular Premium Fund Value is equal to the total Units in respect of Limited/Regular Premiums paid under this policy multiplied by the respective unit price on the relevant valuation date and

(2) Top-Up Premium Fund Value is equal to the total Units in respect of Top-Up premium multiplied by the respective unit price on the relevant valuation date.

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