



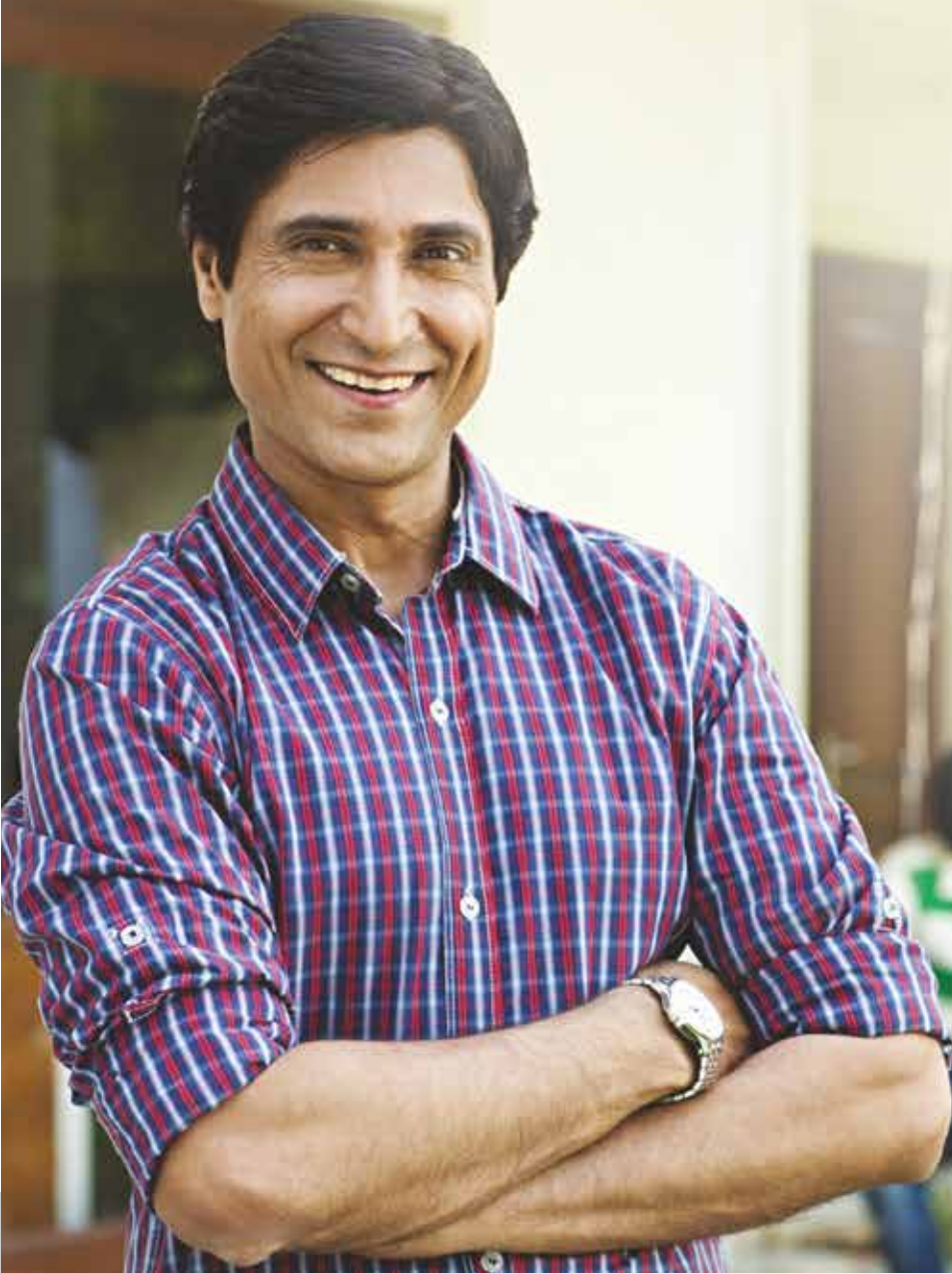
Allianz 

LIFE GOALS. DONE.

**Securing my family from
all odds is the top priority**

Bajaj Allianz Life
iSecure

A Non-Linked, Non-Participating Term Life
Insurance Plan



Bajaj Allianz Life iSecure

You have always tried your best to fulfill all your responsibilities and take care of your family. However, life is full of uncertainties, and we need to ensure that our families are well provided for.

Presenting...Bajaj Allianz Life iSecure; a non-linked, non-participating, individual, life, regular and limited premium level cover pure risk premium plan that secures your family's financial needs.

Key features of Bajaj Allianz Life iSecure

- Get the advantage of a level term cover at low cost, especially for larger sum assured
- Get rewarded for maintaining a healthy life-style, if applicable, with special premium rates for non-smokers and for Non-Smoker Preferred¹.
- Flexibility to
 - Select your policy term depending on your requirement
 - Alter your premium payment frequency
 - Include your spouse at a later date in your existing policy, if you are single at present
 - Plan to meet recurring expenses of your loved ones' by opting for payment of benefit in installments
- Option to enhance your coverage with rider benefits

How does Bajaj Allianz Life iSecure work?

You can customize your policy to suit your requirement by following the steps as follows:

Step 1: Choose either individual or a joint life cover

Step 2: Choose your sum assured(s) (Life Cover)

Step 3: Choose your policy term, premium payment term & premium payment frequency

Step 4: Choose your lifestyle category either "Non-Smoker¹" or "Smoker¹".

Your premium will be based on your current age (s), sum assured(s), lifestyle category (if applicable), policy term, premium payment term and premium payment frequency.

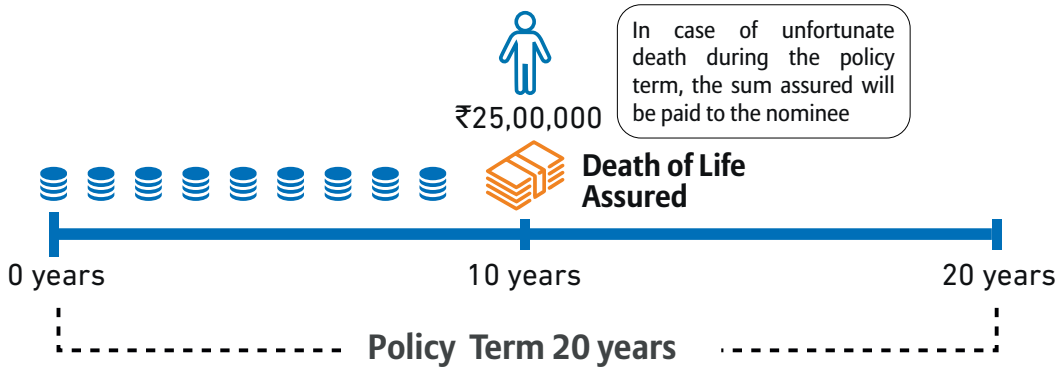
In case of unfortunate demise, the death benefit will be the sum assured under the policy.

¹This categorisation is available subject to medical examination/tests as decided by the Company.

A Non-smoker who has no abnormalities in his medical examination/tests or family/personal history; has no risky avocation and does not have a risky occupation, as decided by the Company, is classified as a Non-Smoker Preferred, based on Board Approved Underwriting Policy.

Illustration

Illustration - Raj, 30 year old non-smoker opts for a sum assured of Rs. 25,00,000 for a Policy Term of 20 years and Premium Payment Term of 20 years at Annual Premium Rs. 3,723 (exclusive of GST)



Eligibility Criteria

Parameters	Eligibility			
Minimum Entry Age	18 years			
Maximum Entry Age	65 years			
Minimum Sum Assured	₹25,00,000			
Maximum Sum Assured	₹1,00,00,000 Maximum Sum Assured shall be as per the Board Approved Underwriting Policy (BAUP) of the company.			
Premium Payment Term (PPT) & Policy Term (PT)	Premium Payment Type	Premium Payment Term	Policy Term	
	Limited Pay	5	10 to [85 minus Age at Entry]	
		10	11 to [85 minus Age at Entry]	
		15	16 to [85 minus Age at Entry]	
		20	21 to [85 minus Age at Entry]	
		25	26 to [85 minus Age at Entry]	
Regular Pay	10 to [85 minus Age at Entry]	Same as Premium Payment Term		
Minimum Installment Premium	Yearly	Half-Yearly	Quarterly	Monthly
	₹3,000	₹1,500	₹750	₹250
Maximum Installment Premium	As per the maximum Sum Assured Minimum and Maximum Premium shall be as per the Board Approved Underwriting Policy (BAUP) of the Company			
Minimum Maturity Age	28 years			
Maximum Maturity Age	85 years			

The product is available for Sale through online mode.

Eligibility for policies purchased through POS channel:

Parameters	Eligibility			
Minimum Entry Age	18 years			
Maximum Entry Age	55 years The minimum and maximum Age at Entry will be as per prevailing POS guidelines, as amended from time to time			
Minimum Sum Assured	₹25,00,000			
Maximum Sum Assured <i>(Sum Assured would be in multiple of ₹50,000, as per POS guidelines, as amended from time to time)</i>	₹1,00,00,000 <i>The maximum Sum Assured will be as per prevailing POS guidelines, as amended from time to time</i>			
Premium Payment Term (PPT) & Policy Term (PT)	Premium Payment Type	Premium Payment Term	Policy Term	
	Limited Pay	5	10 to [65 minus Age at Entry]	
		10	11 to [65 minus Age at Entry]	
		15	16 to [65 minus Age at Entry]	
		20	21 to [65 minus Age at Entry]	
		25	26 to [65 minus Age at Entry]	
	Regular Pay	10 to [65 minus Age at Entry]	Same as Premium Payment Term	
<i>Minimum & maximum Policy term will be as per prevailing POS guidelines, as amended from time to time</i>				
Minimum Installment Premium	Yearly	Half-Yearly	Quarterly	Monthly
	₹3,000	₹1,500	₹750	₹250
Maximum Installment Premium	As per the maximum Sum Assured Minimum and Maximum Premium shall be as per the Board Approved Underwriting Policy (BAUP) of the Company			
Minimum Maturity Age	28 years			
Maximum Maturity Age	65 years The minimum and maximum Age at Maturity will be as per prevailing POS guidelines, as amended from time to time			
Riders	Not Available			

All ages mentioned above are age as on last birthday.

Premium Rates

Bajaj Allianz Life iSecure rewards you for maintaining a healthy lifestyle. The plan provides you a separate set of premium rates for the lifestyle categories; Non-Smoker Preferred, Non-Smoker & Smoker.

Bajaj Allianz Life iSecure can also be taken through the Company's website. Web rebate is applicable for policies purchased through Company's website. The web premium rates are available in the Company's website.

The table below shows the premiums for an age of 30 years Male and a sum assured of ₹25,00,000 under all the lifestyle categories and for various policy terms:

Lifestyle Category	Premium Payment Term & Policy Term (Years)				
	10	15	20	25	30
Smokers	₹5,550	₹5,698	₹5,957	₹6,475	₹7,178
Non-Smokers	₹3,469	₹3,561	₹3,723	₹4,047	₹4,486
Preferred Non-Smokers	₹3,285	₹3,353	₹3,488	₹3,780	₹4,208

Premium Frequency Factor

The installment premium for the premium payment frequencies other than yearly installment is arrived at by multiplying the yearly premium with the premium frequency factors given below.

Premium frequency	Monthly	Quarterly	Half yearly	Yearly
Frequency Factor (freq)	0.09	0.26	0.51	1.00

Half-yearly, Quarterly and Monthly premium frequencies are only allowed under auto-debit process (auto-debit process as allowed by RBI to financial institutions).

Premium Rebates

The plan offers premium rebates to you for choosing high sum assured in all policies above Sum Assured of INR 25 Lakhs. The high sum assured rebates (HSAR), which will be applied on the tabular premium varying by the sum assured bands and the lifestyle categories; Non-Smoker Preferred, Non-Smoker & Smoker.

Apart from the HSAR mentioned above, for a joint life policy, joint life rebate (JLR) as mentioned below is also available:

Age of Older Life Assured	<= 40	41 to 50	>= 51
JLR as % of the total Gross Premium [#] applicable to the individual lives	5%	3%	1%

[#]Total Gross premium is the total of the calculated premiums for each individual life after allowing for any HSAR for each individual life.

Death Benefit

a) Individual Life

- In case of unfortunate death of life assured during the policy term, provided all premiums are paid up to date, the benefit will be Sum Assured on Death[§]
- The policy cover will terminate immediately on death of the life assured.

b) Joint Life

- The death benefit is payable on death of each life, provided the policy is in-force. The benefit payable will be Sum Assured on Death[§]
- On death of any one of the life assureds, the policy will automatically continue on the surviving life assured with a reduced premium. The reduced premium will be based on the age, lifestyle category (if applicable), policy term, premium payment term and premium payment frequency of the surviving life assured as at the inception of the policy and the sum assured with respect to the surviving life under the policy.
- The policy cover will terminate immediately on death of the surviving life assured.

[§]Sum Assured on Death is defined as the higher of (a) 10 times Annualized Premium*, (b) 105% of Total Premiums paid* till date of death, (c) Sum Assured (or prevailing sum assured, if applicable)

**Annualized Premium is the total premium/s payable in a policy year. The annualized premium is exclusive of Goods & Service Tax/ any other applicable tax levied, subject to changes in tax laws, extra premium, and, and Total Premiums paid shall be the total of all premiums received, exclusive of taxes, and extra premium, if any. Please note that Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws, will be collected over and above the premium under the policy.*

For policies purchased through POS channel, Waiting Period of sixty (60) days from Date of commencement of risk or revival (whichever is latest) shall be applicable. During this period, the death benefit due to any reason other than accidental death will be 100% of total premiums paid till date, excluding GST/any other applicable tax levied, subject to changes in tax laws and any extra premium

Maturity Benefit

No maturity benefit shall be payable on survival till the end of the policy term.

Surrender Value/ Unexpired Risk Premium Value

For Regular Premium policies:

Surrender value is not available.

For Limited Premium policies:

Surrender value is available only after the premium payment term. The surrender value payable shall be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

The Company shall have the right to revise the SSV Factors from time to time, subject to prior approval from the Authority.

Additional Rider Benefit

You have the option to enhance your coverage with optional rider benefits. The riders currently available with Bajaj Allianz Life iSecure are:

- | | |
|---|-----------------|
| 1. Bajaj Allianz Accidental Death Benefit Rider | UIN: 116B034V02 |
| 2. Bajaj Allianz Accidental Permanent Total/ Partial Disability Benefit Rider | UIN: 116B036V02 |
| 3. Bajaj Allianz Waiver of Premium Benefit Rider | UIN: 116B031V02 |

In case of joint life the rider can be opted individually or jointly by the lives assured.

The rider can only be taken at the inception of the policy. For Joint Life, in case of accidental death of the first life an additional accidental death benefit shall be payable, and the rider (along with the base policy) will continue on life of the surviving Life Assured. In case of non – accidental death of the first life the rider (along with the base policy) will continue on life of the surviving life assured.

Please refer to respective rider sales literature or visit Company website or consult your “Insurance Consultant” for more details and eligibility conditions.

For policies purchased from POS channel, riders would not be available.

Flexibilities

a) Option to take an Individual or a Joint Life policy

- If you are married at policy inception, then the spouse can be included only at the inception of the policy.
- If you were not married at policy inception, you may include your spouse after your marriage- at any policy anniversary in your existing individual policy, subject to applicable terms and conditions.
In a joint life policy, on annulment of marriage, the company needs to be informed of the annulment and second life will be excluded.

b) Alteration of Premium payment frequency

You can change the premium payment frequency at any policy anniversary during the term of the policy, subject to the minimum premium limits under the plan.

c) Option to take death benefit in installments

You or your nominee will have the option to take the death benefit in equal monthly installments over a period of 5 or 10 years from the date of intimation of death. The same needs to be informed in writing at the time of filing the death claim form.

Each monthly installment will be an amount equivalent to:

- For 5 years: $1.04 * \text{death benefit} / 60$
- For 10 years: $1.08 * \text{death benefit} / 120$

After approval from IRDAI, these factors can be revised in the future, based on the prevailing economic scenario, so that better terms can be given to the nominee / policyholder.

The nominee / policyholder will have the option at any time to discontinue receiving the monthly installment during the installment period.

On receiving the request, the nominee/ policyholder will be eligible for an amount equal to the death benefit less the total amount of installments already paid as on the date of request, provided the amount receivable is higher than zero.

What happens if you are unable to pay your premiums?

If due premium is not paid before the end of the grace period, your life cover under the plan will cease and, in such a case, no death benefit or paid-up value will be payable. You can revive the policy within a revival period of five years from the due date of first unpaid premium, subject to the revival conditions.

If the death of the life assured occurs during the grace period, the death benefit shall be paid under the policy as if the policy was in force for full Sum Assured after deduction of the outstanding premium (including extra premium, rider premium, GST/ any other applicable tax levied, subject to changes in tax laws, if any), if any, due as on that date.

Revival

A policy, which has lapsed for non-payment of premium after the grace period, may be revived, subject to the following conditions:

- a) A written application for revival is received from the policyholder by the company within five (5) years of the due date of the first unpaid premium.
- b) The arrears of premiums together with interest, at such rate as the company may decide from time to time along with applicable taxes are paid. The current applicable revival interest is 10% p.a. compounded half- yearly.
- c) The policyholder, at his/her own expense, agrees to undergo medical examination and furnishes evidence of continuity of insurability.
- d) The revival of the policy may be on terms different from those applicable to the policy before it lapsed/paid-up, based on prevailing Board approved underwriting policy (BAUP).
- e) The Company may revive or refuse to revive the policy based on the prevailing Board approved underwriting policy (BAUP) of the Company. If the policy is refused revival based on the Board approved underwriting policy (BAUP), the Company will refund the amount deposited for the purposes of revival of the policy.
- f) The revival will only be effective when the Company has specifically communicated the same to the policyholder.
- g) On revival, the Sum Assured, Sum Assured on Death, as applicable, under the Policy which prevailed before the date of latest lapse/paid-up will be reinstated.

Note: The revival interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). It will be equal to [10-year G-Sec yield PLUS 2%] rounded-up to the next full interest rate. The revival interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

Grace Period

If you have failed to make payment of the premium by the due date specified in the schedule, a grace period of 30 days for premium payment frequencies other than monthly and 15 days, for monthly frequency is allowed. If the death of the life assured occurs during the grace period, the death benefit shall be payable under the policy as if the policy was in force for full sum assured after deduction of the outstanding premiums, due as at that date.

Termination of the Policy

The risk cover under the Policy/life assured will terminate, immediately and automatically, on the earliest occurrence of the following events.

- i) On the date of lapse
- ii) On the date of death, if Death Benefit in Instalments has been chosen under the Policy
- iii) On the date of first death, in case of Joint Life policy, wrt the deceased life assured

This Policy shall immediately and automatically terminate on the earliest occurrence of any of the following events:

- i) On the expiry of the Revival Period of five (5) years from the due date of the first unpaid Regular Premium
- ii) On receipt of intimation of second death out of the Life Assured or Second Life Assured, in case of joint life policy at the Company's office.
- iii) On the payment of all the last Death Benefit Instalment, if Death Benefit is Instalments has been chosen under the Policy.
- iv) On the Maturity Date.
- v) On full surrender of the Policy
- vi) On payment of refund in case of cancellation under Free-look.

Policy Loan

Policy loan is not available under this plan.

Tax Benefits

Premium paid, Surrender value and Death Benefit may be eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein and as amended from time to time. You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

Free Look Period

The policyholder has a free look period of fifteen (15) days from the date of receipt of the Policy Document and a period of thirty (30) days in case of electronic Policies and Policies obtained through distance mode, to review the terms and conditions of the Policy and where the Policyholder disagrees to any of those terms & conditions, he has the option to return the Policy to the insurer for cancellation, stating the reasons for his objection, then, he shall be entitled to a refund of the premiums (excluding applicable taxes) paid, subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the insurer on medical examination and stamp duty charges.

Exclusions

In case of death of the life assured due to suicide within 12 months from the date of commencement of risk or the date of latest revival of the policy, whichever is later, then the nominee or beneficiary of the policyholder shall be entitled to receive, the higher of 80% of the total premiums paid or the surrender value as on the date of death, provided the policy is in force.

There are no other exclusions in death benefit other than the suicide clause mentioned above.

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment shall be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination shall be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938, as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be liable for a penalty that may extend upto ten lakh rupees.

Fraud & Misstatement - Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.

About Bajaj Allianz Life Insurance

Bajaj Allianz Life Insurance Co. Ltd., one of India's leading private life insurers, is a joint venture between Bajaj Finserv Limited, one of the most diversified nonbanking financial institutions in India, and Allianz SE, one of world's leading global insurer and asset manager. This joint venture Insurance Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India.

Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life iSecure. Please ask for the same along with the quotation.

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

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Contact Details

Regd. Office Address

Bajaj Allianz Life Insurance Company Limited, Bajaj Allianz House, Airport Road, Yerawada, Pune - 411 006. Reg. No.: 116 | www.bajajallianzlife.com | CIN: U66010PN2001PLC015959

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Bajaj Allianz Life iSecure

UIN 116N109V05

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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