



LIFE GOALS. DONE.



A Non linked, Non Participating, Individual,
Life Insurance Savings Plan



ABOUT BAJAJ ALLIANZ LIFE INSURANCE

Bajaj Allianz Life Insurance Co. Ltd., one of India's leading private life insurers, is a joint venture between Bajaj Finserv Limited, one of the most diversified non-banking financial institutions in India, and Allianz SE, one of world's leading global insurer and asset manager. This joint venture Insurance Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India.

BAJAJ ALLIANZ LIFE ASSURED WEALTH GOAL PLATINUM

Your family is very important for you and you always want to give them the best possible lifestyle. For this, you need to have assurance of a life cover to protect your loved ones in case of any uncertainties and also plan for various life goals like marriage, children's education or a retirement. These are your sacrosanct goals, for which you would need a financial plan that gives you the assurance of a guaranteed liquidity.

Presenting Bajaj Allianz Life Assured Wealth Goal Platinum, a non-linked, non-participating, individual life insurance, savings plan which protects you with a life cover, while offering you an assured income to meet your immediate as well as future needs.

WHAT MAKES BAJAJ ALLIANZ LIFE ASSURED WEALTH GOAL PLATINUM PERFECT FOR YOU?



Security: Life Cover to protect your family



Guarantee: All benefits in the policy are guaranteed!



Liquidity: Income begins as early as from start of 2nd policy year



Tax benefits: Avail tax benefits as per prevailing tax laws

How this plan works?

Step 1: Decide premium amount and for how long you wish to pay

Step 2: Decide your income start year

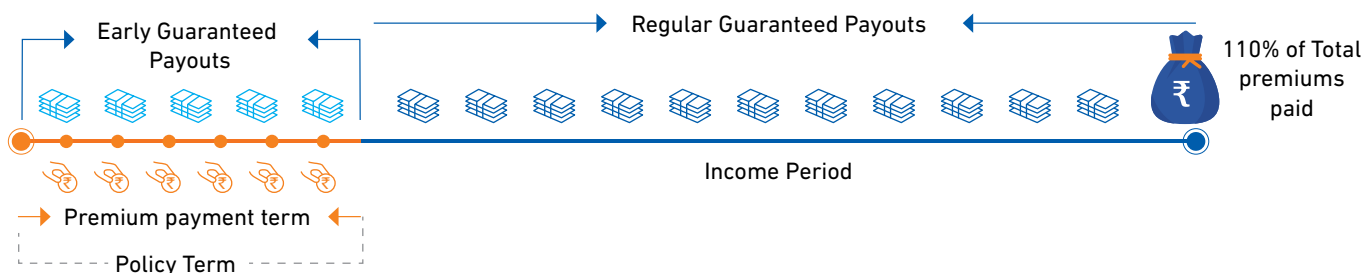
Step 3: Choose how long you want to receive the income

Plan option/ Income start year/ Income period/ Premium Payment Term/ Policy Term (PT)/ Return of Premium (ROP) option once chosen cannot be changed.

Let us understand the Plan options in detail

OPTION 1. SMART INCOME

- Pay your premiums for the chosen period
- Receive Early Guaranteed Payouts starting as early as from the beginning of 2nd policy year for the policy term
- You will have an option to choose your Early Guaranteed Payouts start year
- Regular Guaranteed Payouts are paid at the beginning of policy year during the Income Period. Income period starts after the policy term
- These guaranteed payouts will be a percentage of Annualised Premium
- You will also receive Enhanced Return of premium (ROP) as 110% of Total premiums paid at the end of the Income Period



Early Guaranteed Payout factor:

| Income start year (beginning of the year) | Early Guaranteed Payout (% of Annualised Premium) | |
|---|---|---------------|
| | PPT 5, 6, 7 | PPT 8, 10, 12 |
| 2 | 25.00% | 30.00% |
| 3 | 30.00% | 40.00% |
| 4 | 40.00% | 50.00% |
| 5 | 45.00% | 60.00% |
| 6 | 50.00% | 70.00% |
| 7 | 60.00% | 102.25% |
| 8 | NA | 110.00% |

You will have an option to use the Early Guaranteed Payouts to adjust against the renewal premiums payable in the policy to the extent of income amount payable by the company

Maturity Benefit:

On maturity, the Regular Guaranteed Payouts expressed as a percentage of Annualized Premium will be paid over the chosen Income Period. Additionally, get Enhanced ROP the end of the Income Period. At any time, the policyholder will have an option to take these Regular Guaranteed Payouts and the Enhanced ROP as a lumpsum at a discounted rate.

The Regular Guaranteed Payouts will continue to the nominee even if the life assured dies during the Income Period.

The nominee will also have an option to receive the remaining Regular Guaranteed Payouts plus the Enhanced ROP as a lumpsum. The lumpsum amount shall be the present value of all outstanding future payouts at a discounted rate.

Note- The interest rate to arrive at present value will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). For Income Periods 15 and below, the interest rate applicable for calculating shall be [10-year G-sec + 1%] p.a. rounded-up to the higher full interest rate. For Income Periods 20 & above, the interest rate applicable for calculating shall be [30-year G-sec + 1%] p.a. rounded-up to the higher full interest rate. The interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

Death Benefit:

You will have life cover during the Policy term. On Death the Sum Assured on Death plus AGP, if any shall be payable to the nominee as a lumpsum. At no time, the death benefit minus AGP, if any will be less than 105% of Total Premiums paid as on date of death, or the prevailing surrender value.

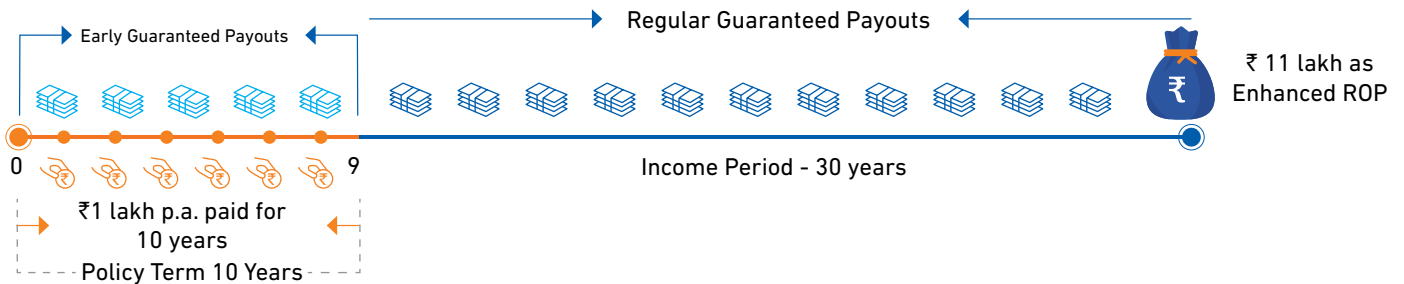
- Sum assured on death will be higher of 10 times of Annualised Premium or Sum Assured
- The Sum assured will be SA multiple X Annualised Premium
- Annualized Premium shall be the premium amount payable in a year by the policyholder excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.
- Total Premiums Paid (the sum of all premiums under the policy) is total of all the premiums received, excluding any extra premium, any rider premium and taxes
- Maturity Benefit is the series of Regular Guaranteed Payouts & Enhanced ROP

Lets see how this plan will help you in managing your future expenses-

Sunil is a 30-year-old IT professional. He has a small family which consists of his spouse and 2 years' old daughter. He wants an investment which will give him an assured early income for long term even to help manage future needs like child's education expenses and income for spouse. He invests in Bajaj Allianz Life Assured Wealth Goal Platinum by paying ₹1 lakh p.a. with a goal of getting a guaranteed early Income.

PPT 10 | PT 10 | Income start year: 2nd year | Income Period of 30 years

| You Pay | You Get | | |
|------------------------------|---|--|---|
| ₹ 1,00,000 p.a. for 10 years | Income of ₹ 30,000 p.a. from year 2 to 10 | + Income of ₹ 47,750 p.a. from year 11 to 40 | ₹ 11,00,000 as Enhanced ROP at the end of the Income Period |



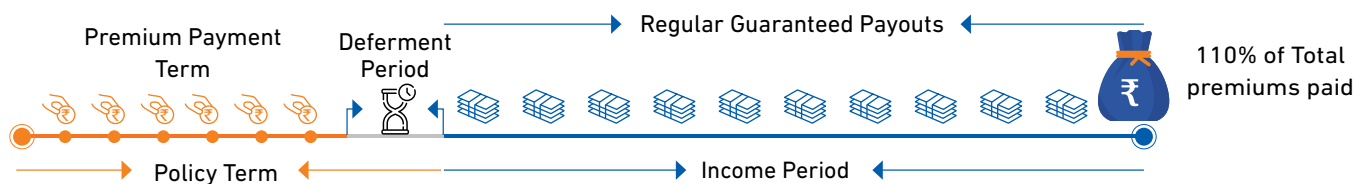
| | | |
|---------------------------|------------|-------------------------------|
| Total Premium Paid | 2.80 times | Total Benefit Received |
| ₹ 10,00,000 | | ₹ 28,02,500 |

- The above illustration is assuming the Life Assured is alive till the end of the policy term and also survives till the end of Income period.
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.

OPTION 2. REGULAR INCOME

- Pay your premiums for the chosen period
- Regular Guaranteed Payouts starting from the beginning of policy year during the Income Period. Income period starts after the policy term
- These guaranteed payouts will be a percentage of Annualised Premium
- You will have a choice to plan your income start year by opting for a deferment period
- Depending upon the income period chosen, your policy can have an Enhanced return of premium (Enhanced ROP) equal to 110% of Total premiums paid at the end of the Income Period

| | | | | |
|-----------------------|---|---|----|--------------------|
| PPT (years) | 5 | 7 | 12 | 5/ 6/ 7/ 8/ 10/ 12 |
| Income Period (years) | 5 | 7 | 12 | 10/ 15/ 20/ 25/ 30 |



Maturity Benefit:

On maturity, the Regular Guaranteed Payouts expressed as a percentage of Annualized Premium will be paid over the chosen Income Period. Additionally, depending on the income period chosen, you can get an Enhanced ROP at the end of the Income Period. At any time, the policyholder will have an option to take these Regular Guaranteed Payouts and the Enhanced ROP as a lumpsum at a discounted rate.

The Regular Guaranteed Payouts will continue to the nominee even if the life assured dies during the Income Period.

The nominee will also have an option to receive the remaining regular guaranteed payouts plus the Enhanced ROP as a lumpsum. The lumpsum amount shall be the present value of all outstanding future payouts at a discounted rate.

Note - The interest rate to arrive at present value will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). For Income Periods 15 and below, the interest rate applicable for calculating shall be [10-year G-sec + 1%] p.a. rounded-up to the higher full interest rate. For Income Periods 20 & above, the interest rate applicable for calculating shall be [30-year G-sec + 1%] p.a. rounded-up to the higher full interest rate. The interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

Death Benefit:

You will have life cover during the Policy term. On Death, the Sum Assured on Death shall be payable to the nominee as a lumpsum. At no time, the death benefit will be less than 105% of Total Premiums paid as on date of death, or the prevailing surrender value

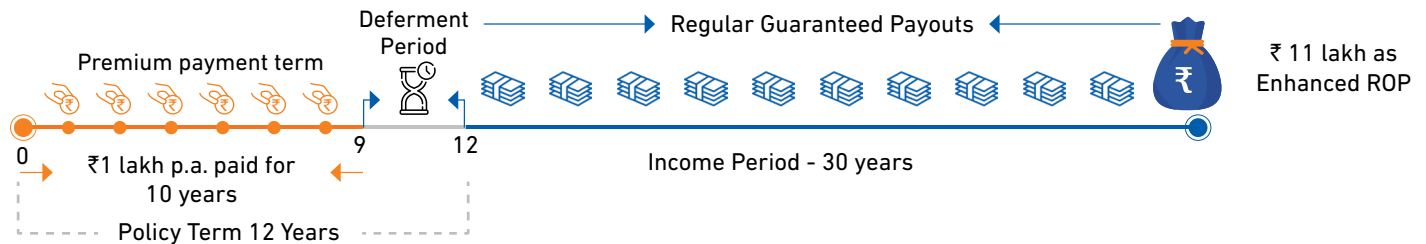
- Sum assured on death will be higher of 10 times of Annualised Premium or Sum Assured
- The Sum assured will be SA multiple X Annualised Premium
- Annualized Premium shall be the premium amount payable in a year by the policyholder excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any
- Total Premiums (the sum of all premiums under the policy) is total of all the premiums received, excluding any extra premium, any rider premium and taxes
- Maturity Benefit is the series of Regular Guaranteed Payouts & Enhanced ROP

Lets see how this plan will help you in managing your future expenses -

Ajay is a 35-year-old IT professional. He wants a savings, which will give him an assured income for long-term future expenses. He invests in Bajaj Allianz Life Assured Wealth Goal Platinum by paying ₹1 lakh p.a. with a goal of getting a guaranteed long term Income.

PPT 10 years | PT 12 years | Income Period of 30 years

| You Pay | You Get | |
|------------------------------|---|---|
| ₹ 1,00,000 p.a. for 10 years | Income of ₹ 1,17,100 p.a. from year 13 for 30 years | + ₹ 11,00,000 as Enhanced ROP at the end of Income Period |



| Total Premium Paid | | Total Benefit Received |
|--------------------|------------|------------------------|
| ₹ 10,00,000 | 4.61 times | ₹ 46,13,000 |

- The above illustration is assuming the Life Assured is alive till the end of the policy term and also survives till the end of Income period.
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.

Sum Assured (SA) Multiple – For both Plan options

| Age (years) | SA Multiple | Age (years) | SA Multiple | Age (years) | SA Multiple | Age (years) | SA Multiple |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 1 | 15.40 | 16 | 13.90 | 31 | 12.40 | 46 | 10.90 |
| 2 | 15.30 | 17 | 13.80 | 32 | 12.30 | 47 | 10.85 |
| 3 | 15.20 | 18 | 13.70 | 33 | 12.20 | 48 | 10.80 |
| 4 | 15.10 | 19 | 13.60 | 34 | 12.10 | 49 | 10.75 |
| 5 | 15.00 | 20 | 13.50 | 35 | 12.00 | 50 | 10.70 |
| 6 | 14.90 | 21 | 13.40 | 36 | 11.90 | 51 | 10.65 |
| 7 | 14.80 | 22 | 13.30 | 37 | 11.80 | 52 | 10.60 |
| 8 | 14.70 | 23 | 13.20 | 38 | 11.70 | 53 | 10.55 |
| 9 | 14.60 | 24 | 13.10 | 39 | 11.60 | 54 | 10.50 |
| 10 | 14.50 | 25 | 13.00 | 40 | 11.50 | 55 | 10.45 |
| 11 | 14.40 | 26 | 12.90 | 41 | 11.40 | 56 | 10.40 |
| 12 | 14.30 | 27 | 12.80 | 42 | 11.30 | 57 | 10.35 |
| 13 | 14.20 | 28 | 12.70 | 43 | 11.20 | 58 | 10.25 |
| 14 | 14.10 | 29 | 12.60 | 44 | 11.10 | 59 | 10.15 |
| 15 | 14.00 | 30 | 12.50 | 45 | 11.00 | 60 | 10.00 |

ELIGIBILITY CRITERIA

| Plan Option | Smart Income | | Regular Income | |
|---------------------------------------|-------------------------|---|-------------------------|---|
| Premium Payment Term (PPT) (in years) | 5 / 6 / 7 / 8 / 10 / 12 | | 5 / 6 / 7 / 8 / 10 / 12 | |
| Policy Term (PT) (in years) | Equal to PPT | | 5 to 17 years | |
| Income Period (in years) | 20/ 25 / 30 | | 5/ 7/ 10/ 12/ 15 | 20/ 25/ 30 |
| Enhanced ROP | Yes | | No | Yes |
| | Minimum | Maximum | Minimum | Maximum |
| Age at Entry (years) | 6 | 60 | 1 | 60 |
| Age at Maturity (years) | 18 | 72 | 18 | 77 |
| Annualized Premium (₹) | ₹ 30,000 | No limit, subject to Board Approved Underwriting Policy | ₹ 30,000 | No limit, subject to Board Approved Underwriting Policy |

Under POS:

| Plan Option | Smart Income | | Regular Income | |
|---------------------------------------|-------------------------|--|-------------------------|--|
| Premium Payment Term (PPT) (in years) | 5 / 6 / 7 / 8 / 10 / 12 | | 5 / 6 / 7 / 8 / 10 / 12 | |
| Policy Term (PT) (in years) | Equal to PPT | | 5 to 17 years | |
| Income Period (in years) | 20/ 25 / 30 | | 5/ 7/ 10/ 12/ 15 | 20/ 25/ 30 |
| Enhanced ROP | Yes | | No | Yes |
| | Minimum | Maximum | Minimum | Maximum |
| Age at Entry (years) | 6 | 57 | 1 | 60 |
| Age at Maturity (years) | 18 | 65 | 18 | 65 |
| Premium (₹) | ₹ 30,000 | Subject to maximum Sum Assured on Death of ₹ 25,00,000 | ₹ 30,000 | Subject to maximum Sum Assured on Death of ₹ 25,00,000 |

All ages mentioned above are age as on last birthday. Risk cover will commence immediately on the date of commencement of risk of the policy and, in the case of a minor life, policy will vest on the life assured on the earlier of attainment of majority (i.e., 18 years age last birthday) and on maturity date.

No medicals will be done under POS

For female lives, the age set-back of 3 years will be applicable for calculation of SA Multiple and Maturity Benefit/ Income payout.

Income Period will commence after the end of Deferment Period. The deferment period will be PT minus PPT (in years)

Surrender Value under the plan

- You can surrender the policy at any time during the policy term, provided at least first two (2) full Policy years' regular premiums have been paid in a limited/regular premium policy
- The surrender value payable will be the higher of the guaranteed surrender value (GSV) or the special surrender value (SSV) plus AGP, if any
- GSV factors will be applied on Total Premiums received less the sum of all in-force or paid-up survival benefits paid (as applicable), to arrive at the GSV
- SSV:
 - Option 1 – Smart Income: The SSV is the sum of SSV1, SSV2 and SSV3
 - Option 2 – Regular Income: The SSV is the sum of SSV1 and SSV2
- The SSV factors for both the product options are not guaranteed, and company may revise these factors from time to time, subject to the prior approval of IRDAI
- The policy will terminate on the date of surrender

Non Payment of Premium

- **If you have not paid first 2 years' premium**, then, your policy will immediately and automatically lapse at the expiry of the grace period and no benefit other than AGP, if any, will be payable under the policy. The AGP, if any, in the policy will be paid out at the end of grace period will be payable under the policy.
- **If at least two (2) full years' premiums have been paid and subsequent premiums are not paid**, then, the policy will be, immediately & automatically, converted to a paid-up policy at the expiry of the grace period.
 - The paid-up sum assured, paid-up sum assured on death, paid-up Early Guaranteed Payout, paid-up Regular Guaranteed Payout, paid-up maturity benefit and paid-up death benefit is obtained by multiplying the sum assured, sum assured on death, Early Guaranteed Payout, Regular Guaranteed Payout, maturity benefit and death benefit, respectively, by a factor equal to the proportion of the number of premiums paid to the total number of premiums payable under the policy
 - The paid-up Enhanced ROP benefit will be 1.1 times of Total Premiums received till date of paid-up
 - The paid-up benefit structure for each option will be the same as the in-force benefits. But, the sum assured, sum assured on death, Early Guaranteed Payouts, Regular Guaranteed Payouts, death benefit, maturity benefit and Enhanced ROP will be replaced by

the paid-up sum assured, paid-up sum assured on death, paid-up Early Guaranteed Payouts, paid-up Regular Guaranteed Payouts, paid-up death benefit, paid-up maturity benefit and paid-up Enhanced ROP, respectively

- Paid-up Early Guaranteed Payouts can be accrued in a reduced paid-up policy under AGP. A reduced paid-up policy will accrue investment return on the AGP, if applicable.
- If the paid-up Regular Guaranteed Payout is less than ₹5,000 per annum (or its equivalent in monthly frequency), then, policy will be terminated immediately, and the present value of the outstanding installments and any paid-up Enhanced ROP will be paid as a lump-sum
- The PV would be at an interest rate benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). For Income Periods 15 and below, the interest rate will be [10-year G-sec + 1%] p.a. rounded-up to the higher full interest rate. For Income Periods 20 & above, the interest rate will be [30-year G-sec + 1%] p.a. rounded-up to the higher full interest rate
- The interest rate applicable will be reviewed on an annual basis at the start of the FY. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI
- The policyholder may revive a lapsed policy/paid-up policy subject to the conditions mentioned under revival section

Revival of the Plan

You can revive your lapsed or paid-up policy, subject to the following conditions;

- The application for revival is made within five (5) years from the due date of the first unpaid premium but before the end of the policy term
- The arrears of premiums together with interest, at such rate as the company may decide from time to time along with applicable taxes are paid. The current applicable revival interest is 10.0% p.a. compounded half-yearly
- The policyholder furnishes, at his/her own expense, satisfactory evidence of health of the life assured and continuity of insurability, as applicable
- The Company may revive or refuse to revive the policy, based on the prevailing Board approved underwriting policy. If the policy is refused, the Company will refund the amount deposited for the purposes of revival of the policy
- On revival, the Sum Assured, Sum Assured on Death, Early & Regular Guaranteed Payouts, Enhanced ROP and AGP (if applicable) under the Policy which prevailed before the date of latest lapse/paid-up will be reinstated. All due but unpaid or part-paid survival benefits (if applicable) also will be paid

Note: The revival interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). It will be equal to [10-year G-Sec yield PLUS 2%] rounded-up to the next full interest rate. The revival interest rate will be reviewed on an annual basis at the beginning of each financial year. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

Additional Benefit under the Plan

Option to accumulate Early Guaranteed Payouts (AGP):

You will have an option to accumulate the Early Guaranteed Payouts (in-force or paid-up) in the policy instead of taking them as yearly payouts. The accumulation will be at an interest rate of prevailing 10-year G-Sec yield p.a. less 100 bps which will be declared by the company every year. The interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). Interest will be added to the AGP at the end of each policy year.

Anytime during the policy term, you will have the option to withdraw, in part or in full, the AGP without any charges. The amount of AGP, if not fully withdrawn during the policy term will be paid out at the end of the policy term.

You will have the flexibility to discontinue this option at any time.

Riders

You can enjoy extra coverage during the policy term by choosing the optional additional rider benefits at a nominal extra cost. The riders available with all variants under Bajaj Allianz Life Assured Wealth Goal Platinum are:

1. Bajaj Allianz Accidental Death Benefit Rider (UIN: 116B034V02)
2. Bajaj Allianz Accidental Permanent Total/Partial Disability Benefit Rider (UIN:116B036V02)
3. Bajaj Allianz Critical Illness Benefit Rider (UIN:116B035V02)
4. Bajaj Allianz Family Income Benefit Rider (UIN:116B037V02)
5. Bajaj Allianz Waiver of Premium Benefit Rider (UIN: 116B031V02)

Please refer to respective rider sales literature or visit Company website or consult your "Insurance Consultant" for more details and eligibility conditions.

For policies purchased from POS channel, riders would not be available.

Alteration of premium paying frequency & income payout frequency

You will have the option to change the premium payment frequency or Income frequency at any policy anniversary.

- **Premium frequency loading:**

| Yearly | Half-yearly | Quarterly | Monthly |
|--------|-------------|-----------|---------|
| 1.0000 | 0.5084 | 0.2564 | 0.0859 |

The quarterly and monthly mode will be allowed only under auto-debit process (as per the approved RBI facilities).

You also have the option to change the income payout frequency any time before the commencement of the Income Period. This option once opted cannot be changed subsequently.

- **Income frequency markup:**

| Yearly | Monthly |
|--------|---------|
| 1.0000 | 1.0300 |

Tax Benefits under the Plan

As per applicable tax laws as amended from time to time. You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

POLICY LOAN

Provided the policy has acquired surrender value, during the policy term, the policyholder will have the option to take policy loan, subject to a maximum limit of 80% of the [surrender value less any AGP, if applicable] available under the policy.

- a) Loan interest rate applicable for the loan will be as decided by the company from time-to-time. Currently the rate of interest for loan is 10% p.a. compounding half-yearly
- b) On death or surrender, the outstanding policy loan plus interest, as on the date of death / surrender, will be deducted from the death /surrender value payable. Each Survival Benefit (if applicable) will be adjusted in any outstanding loan plus interest
- c) The policy will be foreclosed under the following circumstances:
 - i) For reduced paid-up policies: If, at any time (during the policy term), the outstanding policy loan and interest exceeds the surrender value, then, the company will inform the policyholder for payment of interest-due and/or full/part repayment with the notice period of 30-days and, at the end of notice period, the policy will be foreclosed and any surrender value will be adjusted towards the outstanding loan plus interest
 - ii) For in-force or fully paid-up policies: The policy will not be foreclosed on the ground of outstanding loan amount including interest exceeds the surrender value
- d) At maturity: If the loan is still outstanding, the policy will be closed by paying the present value (PV) of the future Regular Guaranteed Payouts & Enhanced ROP at the end of income period (if applicable) less the outstanding policy loan and interest
 - i) The interest rate to arrive at present value of Regular Guaranteed Payouts & Enhanced ROP will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). For Income Periods 15 and below, the interest rate will be [10-year G-sec + 1%] p.a. rounded-up to the higher full interest rate. For Income Periods 20 & above, the interest rate will be [30-year G-sec + 1%] p.a. rounded-up to the higher full interest rate
 - ii) The interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI

Note: The loan interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). It will be equal to [10-year G-Sec yield PLUS 2%] rounded-up to the next full interest rate. The loan interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

Termination

- a) This risk cover of the Life Assured shall, immediately and automatically, terminate on the earliest occurrence of any of the following events:
 - i) On the date of death of the Life Assured
 - ii) On the lapsation of the Policy
 - iii) At the end of the Policy Term
- b) This Policy shall immediately and automatically terminate on the earliest occurrence of any of the following events:
 - i) On Free Look Cancellation
 - ii) On payment of the Death Benefit in a lump-sum; provided there are no other benefits available under the Policy
 - iii) On payment of the Maturity Benefit in a lump-sum; provided there are no other benefits available under the Policy
 - iv) On payment of the last RGP and/or Enhanced ROP (if applicable) at the end of the Income period, or the Maturity Benefit has been adjusted against the outstanding Policy loan & interest; provided there are no other benefits available under the Policy.
 - v) On complete surrender of the Policy and on payment of the Surrender Value
 - vi) On foreclosure, if at any time, in a Policy that is paid-up [as per Section 6 above], the outstanding loan plus loan interest exceeds the Surrender Value available under the Policy and no payment is made even on the expiry of the notice
 - vii) On the expiry of the Revival Period for a lapsed Policy
 - viii) On the end of Income Period
 - ix) On refund of eligible Regular Premiums/Surrender Value under suicide clause on suicide of the Life Assured

Grace Period

The Grace Period is thirty (30) days for frequencies other than monthly and fifteen (15) days for monthly frequency during which the Policy is considered to be in-force with the risk cover. On the occurrence of death during the Grace Period, the Death Benefit will be payable and the due but unpaid Premium/s upto the date of death will be deducted from the benefit payable.

Free Look Period

The policyholder has a free look period of fifteen (15) days from the date of receipt of the Policy Document and a period of thirty (30) days in case of electronic Policies and Policies obtained through distance mode, to review the terms and conditions of the Policy and where the Policyholder disagrees to any of those terms & conditions, he has the option to return the Policy to the insurer for cancellation, stating the reasons for his objection, then he shall be entitled to a refund of all the premiums (excluding applicable taxes) paid, subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the insurer on medical examination of the proposer and stamp duty charges

Exclusions

Suicide Claim provision:

In case of death of a life assured due to suicide within 12 months from the date of commencement of risk or the date of latest revival of the policy, whichever is later, then the nominee or beneficiary of the policyholder shall be entitled to receive, the higher of 80% of the Total Premiums paid minus EGP paid or the surrender value as on the date of death, provided the policy is in force. AGP, if any will also be paid.

There are no other exclusions other than the suicide clause.

Auto Vesting

If the policy has been taken on the life of a minor, on attaining the age of majority i.e. 18 years, the policy will vest on him/her. Thereafter, the Life Assured shall become the policyholder who will then be entitled to all the benefits and subject to all liabilities as per the terms and conditions of the policy.

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of Sec 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees.

Fraud & Misstatement: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of Policy communication address of Policyholder. This may change subject to change in rate/state in address of the Policyholder as on date of adjustment.



LIFE GOALS. DONE.

Contact Details

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Service: 1800 209 7272

UIN : 116N188V02

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Visit us at: www.bajajallianzlife.com to purchase online

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Documents. Please ask for the same along with the quotation.

Disclaimer

This sales literature gives the salient features of the plan only. The Policy document is the conclusive evident of contract and provides in details all the conditions & exclusions related to Bajaj Allianz Life Assured Wealth Goal Platinum.

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