



Allianz 

LIFE GOALS. DONE.

## Bajaj Allianz Life **Saral Pension**

A Single Premium Non-Linked,  
Non- Participating, Individual  
Immediate Annuity plan



## KEY ADVANTAGES



**Guarantee<sup>^</sup>: Lifelong guaranteed regular income<sup>1</sup>**

---



**Legacy: Purchase Price (ROP)<sup>3</sup> paid to nominee on death**

---



**Family is the key: Joint life option with regular income for both lives<sup>1</sup>**

---



**Easy Liquidity: Access to money through loan<sup>2</sup>**

---



**Flexibility: Receive annuity from next month onwards under monthly annuity option and after 3 months, 6 months and 1 year in case of quarterly, half-yearly and annual options respectively**

---



**More Benefit: Liquidity on diagnosis of Critical Illness<sup>2</sup>**

---

<sup>1</sup>Features and benefits mentioned above are dependent upon Annuity option chosen

<sup>2</sup>For details refer Loan and Surrender section in sales brochure

<sup>3</sup>The Purchase Price is the Single Premium paid excluding any GST/any other tax as may be applicable from time to time

<sup>^</sup>Conditions apply. The Guaranteed benefits are dependant on the policy term, premium payment term availed along with other variable factors. For details please refer to sales brochure (Also available on [www.bajajallianzlife.com](http://www.bajajallianzlife.com)).

## ANNUITY OPTIONS AVAILABLE UNDER THE PLAN

You can choose any of the following Annuity options at inception. Option once chosen cannot be changed during the term of the policy

**Option A: Life Annuity with Return of Purchase Price<sup>3</sup> (ROP) on death:** Annuity will be payable to you throughout life and on death the Purchase price will be returned to your nominee.

**Option B: Joint Life Last Survivor with 100% of Annuity to spouse & with Return of Purchase Price<sup>3</sup> (ROP) on death of Last Survivor:** Annuity will be payable to you throughout life; and on death, your spouse will receive 100% of the prevailing Annuity throughout his/her life. On death of the Last Survivor, the Purchase Price will be returned to the nominee.

## SAMPLE ANNUITY ILLUSTRATION

Age	Purchase Price (without Goods and Service Tax)	Option A: Life Annuity with Return of Purchase Price (ROP) on death (₹)	Option B: Joint Life Last Survivor with 100% of Annuity to spouse & with Return of Purchase Price (ROP) on death of Last Survivor (₹)
50 years/Male	₹25,00,000	₹1,79,875	₹1,78,300
55 years/Male		₹1,80,300	₹1,79,025
60 years/Male		₹1,80,800	₹1,79,750

*Note: In the above illustration, for Option B, the Entry Age for both lives is same. Spouse's gender is Female.*

## ELIGIBILITY CRITERIA

Parameter	Details				
Entry Age <sup>4</sup> (applicable for Single & Joint lives)	Minimum - 40 years		Maximum - 80 years		
	<i>For Policies sourced through POS channel, the minimum and maximum entry age will be as per the POS Guidelines as amended from time to time</i>				
Annuity Options	Life Annuity with Return of Purchase Price (ROP) on death (Available for all channels including POS Channel) Joint Life Last Survivor with 100% of Annuity to spouse & with Return of Purchase Price (ROP) on death of Last Survivor (Available for all channels excluding POS Channel)				
Annuity Amount		Yearly	Half yearly	Quarterly	Monthly
	Minimum	₹12,000	₹6,000	₹3,000	₹1,000
	Maximum	No Limit			
	<i>The minimum Annuity is not applicable in case the purchase of Annuity is from a superannuation fund, pension fund/Policy or from the National Pension System (NPS) fund etc. For policies sold through POS Channel, the Annuity amounts will be as per prevailing Insurance Regulatory and Development Authority of India (IRDAI) POS Guidelines, as amended from time to time</i>				
Purchase Price <sup>3</sup>	Depends on annuity amount				
Premium Payment Term	Single Premium				

**Note:** GST and cess (if any) will be collected over and above the Single Premium under the policy

Policies sourced through POS channel will not have any medical examination

<sup>3</sup>The Purchase Price is the Single Premium paid excluding any Goods and Service Tax/any other tax as may be applicable from time to time

<sup>4</sup>Age is as of last birthday

## Prohibition of Rebate: Section 41 of the Insurance Act, 1938: as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

## Fraud & Misstatement: Section 45 of the Insurance Act, 1938:

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

## Bajaj Allianz Life Insurance Co. Ltd.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS** - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Risk Factors and Warning Statements:** Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Saral Pension are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on [www.bajajallianzlife.com](http://www.bajajallianzlife.com)) carefully before concluding a sale. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune – 411006. Reg. No.: 116. CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in). Bajaj Allianz Life Saral Pension is A Single Premium, Non-linked, Non-participating, Individual Immediate Annuity Plan (UIN: 116N169V08). The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder