

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



Allianz 

LIFE GOALS. DONE.

GET MORE RETURNS[#] WITH

Bajaj Allianz Life
MAGNUM
FORTUNE PLUS II
A Unit-linked Non-Participating Individual Life
Savings Insurance Plan



[#]More returns with return of mortality charges¹, loyalty additions² and maturity booster³

The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely during lock-in period i.e. till the end of first five years.

Reasons to buy this product



Loyalty additions² from 10th policy year to enhance your savings corpus



Get return of mortality charges¹ by staying invested till Maturity



Enjoy Additional maturity value through maturity booster³ for being an existing customer⁵ and for choosing auto pay



Choose from a wide range of funds and portfolio strategy to suit your saving needs



Liquidity with easy access to funds in the form of partial withdrawals after 5 years



Choose one of the three premium bands to match your savings needs



Tax Benefits⁴ u/s 80C and 10(10D)



Life insurance cover throughout the policy term

¹Return of Mortality Charges will be excluding any extra Mortality charge & or Goods & Service Tax/any other applicable tax levied on the Mortality charge deducted, subject to changes in tax laws.

²Loyalty additions will be added to the fund value from end of 10th policy year and every year thereafter till the end of policy term.

³The maturity booster will be offered to you on maturity if you are an existing customer⁵ at the time of policy purchase and/or in case you opt for auto pay facility to pay your renewal premiums.

⁴**Tax benefits as per prevailing Section 10(10D) and Section 80C of the Income Tax Act shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.**

⁵If the Policyholders has/had previous policy/ies with the Company (prior to taking this Policy) is referred to as Existing Customer.

Maturity Benefit

On Maturity of the Policy, you will receive the Fund Value including the Top-Up Premium Fund Value, if any. You will have an option to receive the Maturity Benefit as lumpsum or as a structured payout for a maximum of five years using Settlement Option.

How Does The Plan Work

Mr. Patil aged 35 years plan to save for his child higher education which is expected in the next 15 years. He decides to pay the premium of ₹2,50,000 per annum for a period of 10 years with policy term of 15 years. The total premium that will be paid by Mr. Patil throughout the policy term will be ₹25,00,000.

Pay ₹2,50,000 per annum for 10 years
Total premium paid ₹25,00,000

Receive at maturity:
@8%⁶ assumed returns:
₹47,59,165⁷
@4%⁶ assumed returns:
₹31,63,896⁷



Life cover of ₹25 Lakhs for the entire policy term

⁶The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

⁷Above illustration is considering Male aged 35 years | Standard Life | Policy term (PT) - 15 years | Premium Payment Term (PPT) - 10 years | Sum Assured ₹25,00,000 | Annual Premium Payment Mode | This illustration is considering investment in "equity growth fund II (SFIN: ULIF05206/01/ 10ACCMIDCA02116)" and Goods & Service Tax (GST) of 18% | In case of unfortunate death during the 1st policy year, death benefit payable at 4% and 8% will be ₹25,00,000

Death Benefit

In the unfortunate event of Death of Life Assured during the Policy Term, if all due premiums are paid up to date and the policy is in-force, the death benefit will be as below

- 1) Higher of Prevailing Sum Assured* or Regular Premium Fund Value⁽¹⁾
Plus
- 2) Higher of Top-up sum assured or top-up premium fund value⁽²⁾

The death benefit shall not be less than the Guaranteed Benefit**

All the items mentioned above will be as on the date of intimation. The policy will terminate on the date of intimation of death of the life assured. If the rider Waiver of Premium (WOP) has been taken under the policy and the WOP benefit has already been triggered under the policy, then, on termination of policy, the present value of all future premiums, discounted at 4% p.a., shall also be payable.

Your nominee will have an option to receive the Death Benefit as a lumpsum or as a structured payout for a maximum of five years using the Settlement Option. If settlement option has been opted for at maturity, then, on death during the settlement period, The death benefit is Higher of Guaranteed Benefit** or Regular Premium Fund Value⁽¹⁾ plus Top-up Premium Fund Value⁽²⁾; and the policy will terminate.

***Guaranteed Benefit will be 105% of total premium* received under the policy including Top Up premium received upto the date of death.*

**Sum Assured: The sum assured (chosen by the policyholder) shall be reduced to the extent of any partial withdrawals made from the Regular Premium Fund Value⁽¹⁾ during the two⁽²⁾ year period immediately preceding the death of the life assured. Sum assured used for the determination of death benefit will be the prevailing sum assured after the latest revision of sum assured and/or premium, if any*

^Total Premiums paid shall be Sum of all limited premiums and all top-up premiums (if any) paid till date, excluding any rider premium, any extra premium on rider, any modal loading in the rider premium and taxes.

%Fund Value is the sum total of the Regular Premium Fund Value⁽¹⁾ and Top-up Premium Fund Value⁽²⁾,

Where ⁽¹⁾ Regular Premium Fund Value is equal to the total Units in respect of limited premiums paid under this policy multiplied by the respective unit price on the relevant valuation date and ⁽²⁾ Top Up Premium Fund Value is equal to the total Units in respect of Top-Up premium multiplied by the respective unit price on the relevant valuation date.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time _____

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.”

Fraud & Misstatement: Section 45 of the Insurance Act, 1938 _____

Fraud and Misstatement would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time

Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Co. Ltd. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customercare@bajajallianz.co.in. The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. All charges/ taxes, as applicable, will be borne by the Policyholder.

ULIPs are different from the traditional insurance products and are subject to the risk factors. The premium paid in ULIPs are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. Bajaj Allianz Life Insurance Company Limited is only the name of the Life Insurance Company and Bajaj Allianz Life Magnum Fortune Plus II, A Unit-linked Non-Participating Individual Life Savings Insurance Plan (UIN:116L182V01) is only the name of the unit linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phonecalls are requested to lodge a police complaint.