



Allianz 

LIFE GOALS. DONE.

**Securing my family from
all odds is the top priority**

Bajaj Allianz Life **iSecure**

**A Non-Linked, Non-Participating,
Term Life Insurance Plan**



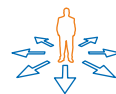
KEY ADVANTAGES



Get the advantage of a level term cover at low cost, especially for larger sum assured



Get rewarded for maintaining a healthy life-style, if applicable, with special premium rates for Non-Smokers and for Non-Smoker Preferred¹.



Flexibility to

- Select your policy term of 10, 15, 20, 25 or 30 years depending on your requirement
 - Alter your premium payment frequency
 - Include your spouse at a later date in your existing policy, if you are single at present
 - Plan to meet recurring expenses of your loved ones' by opting for payment of benefit in installments
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¹This categorisation is available subject to medical examination/tests as decided by the Company.

A Non-smoker who has no abnormalities in his medical examination/tests or family/personal history; has no risky avocation and does not have a risky occupation, as decided by the Company, is classified as a Non-Smoker Preferred, based on Board Approved Underwriting Policy.

ELIGIBILITY CRITERIA

Parameters	Eligibility			
Minimum Entry Age	18 years			
Maximum Entry Age	65 years			
Minimum Sum Assured	₹25,00,000			
Maximum Sum Assured	₹1,00,00,000 Maximum Sum Assured shall be as per the Board Approved Underwriting Policy (BAUP) of the company.			
Premium Payment Term (PPT) & Policy Term (PT)	Premium Payment Type	Premium Payment Term	Policy Term	
	Limited Pay	5	10 to [85 minus Age at Entry]	
		10	11 to [85 minus Age at Entry]	
		15	16 to [85 minus Age at Entry]	
		20	21 to [85 minus Age at Entry]	
		25	26 to [85 minus Age at Entry]	
Regular Pay	10 to [85 minus Age at Entry]	Same as Premium Payment Term		
Minimum Installment Premium	Yearly	Half-Yearly	Quarterly	Monthly
	₹3,000	₹1,500	₹750	₹250
Maximum Installment Premium	As per the maximum Sum Assured Minimum and Maximum Premium shall be as per the Board Approved Underwriting Policy (BAUP) of the Company			
Minimum Maturity Age	28 years			
Maximum Maturity Age	85 years			

The product is available for Sale through online mode.

DEATH BENEFIT

INDIVIDUAL LIFE

- In case of unfortunate death of life assured during the policy term, provided all premiums are paid up to date, the benefit will be Sum Assured on Death[§]
- The policy cover will terminate immediately on death of the life assured.

JOINT LIFE

- The death benefit is payable on death of each life, provided the policy is in-force. The benefit payable will be Sum Assured on Death[§]
- On death of any one of the life assureds, the policy will automatically continue on the surviving life assured with a reduced premium. The reduced premium will be based on the age, lifestyle category (if applicable), policy term, premium payment term and premium payment frequency of the surviving life assured as at the inception of the policy and the sum assured with respect to the surviving life under the policy.
- The policy cover will terminate immediately on death of the surviving life assured.

[§] Sum Assured on Death is defined as the higher of (a) 10 times Annualised Premium*, (b) 105% of total premiums paid* till date of death, (c) Sum Assured (or prevailing sum assured, if applicable)

*Annualised Premium is the total premium/s payable in a policy year. The annualized premium is exclusive of Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws, extra premium, and Total Premiums paid shall be the total of all premiums received, exclusive of taxes, and extra premium, if any. Please note that Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws, will be collected over and above the premium under the policy. For policies purchased through POS channel, Waiting Period of sixty (60) days from Date of commencement of risk or revival (whichever is latest) shall be applicable. During this period, the death benefit due to any reason other than accidental death will be 100% of total premiums paid till date, excluding GST/any other applicable tax levied, subject to changes in tax laws and any extra premium

MATURITY BENEFIT

No maturity benefit shall be payable on survival till the end of the policy term.

Surrender Value/ Unexpired Risk Premium Value

For Regular Premium policies: Surrender value is not available.

For Limited Premium policies: Surrender value is available only after the premium payment term. The surrender value payable shall be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

The Company shall have the right to revise the SSV Factors from time to time, subject to prior approval from the Authority.

SAMPLE ILLUSTRATION

Jai aged 30 has opted for Bajaj Allianz Life iSecure with a policy term of 20 years. The Sum Assured chosen is ₹ 40,00,000 for which he is paying an annual premium of ₹ 5,361. Premium payment term is 20 years.



In case of unfortunate death of Jai at 7th policy year, benefits received by the nominee would be the sum assured of ₹40,00,000.

Premium shown are for a non-smoker male life exclusive of Goods and Service Tax

The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.”

Fraud & Misstatement: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Bajaj Allianz Life Insurance Co. Ltd.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS! - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life iSecure are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Life iSecure - A Non-Linked, Non-Participating, Term Life Insurance Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116. | CIN : U66010PN2001PLC015959 | Mail us : customercare@bajajallianz.co.in | Call on : Toll free no. 1800 209 7272 | Bajaj Allianz Life iSecure (UIN: 116N109V05), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo. All charges/ taxes, as applicable, will be borne by the Policyholder.