

LIFE GOALS. DONE.



Plan that Keeps future safe
without ifs and buts

Bajaj Allianz **Invest Assure**

A Non-linked Participating Endowment
Life Insurance Plan



Assuring protection with financial benefits!

It takes only a moment to make promises and a lifetime to keep them. When you promise to see your family through thick and thin, you need to make sure that you have planned for all the eventualities that may befall on them. You need to be prepared that even if there ever is an instance that you are not there with them, you have saved enough to see them through their entire life. We understand this need and have developed Bajaj Allianz Invest Assure Plan - A participating limited pay endowment plan that assures you protection for your family by providing financial benefits.



KEY FEATURES



Option to choose 1.25 times or 2 times of Sum Assured as life cover



More value for money with high sum assured rebate (HSAR)**



Compound reversionary bonus (if any) and terminal bonus (if any)



Option to enhance your coverage with rider benefits¹



Option to take death benefit in monthly installments



Limited premium payment term

****HSAR is subject to policy terms and conditions**

¹Please refer to respective product/ rider sales literature or visit Company website or consult your "Insurance consultant" for more details and eligibility conditions.

HOW DOES YOUR PLAN WORK?

You can customize your policy to suit your requirement in the following manner:

- Step 1:** Choose your Plan Variant – Gold or Silver
- Step 2:** Choose your Sum Assured
- Step 3:** Choose your Policy Term (PT)
- Step 4:** Choose your Premium Payment Term (PPT) from available options

MATURITY BENEFIT

On the maturity date, if all premiums are paid, the Sum Assured plus vested bonus and terminal bonus, if any, under your policy, will be paid and the policy will terminate.

DEATH BENEFIT

If all due premiums are paid, then, in case of unfortunate death of the life assured during the policy term, the Sum Assured on Death plus vested bonus, if any plus terminal bonus, if any, will be payable.

The Sum Assured on Death is the higher of:

- ! 10 times of annualised premium* OR
- ! 105% of total premium* paid till date of death OR
- ! 1.25 times or 2 times of Sum Assured.

** Annualized Premium and total premium is exclusive of extra premium, rider premium, Goods & Service tax/any other applicable tax levied, subject to changes in tax laws, if any*

ADDITIONAL RIDER BENEFIT

You can enjoy extra coverage by choosing the optional additional rider benefits at a nominal extra cost. The riders available with Bajaj Allianz Invest Assure are:

- | | |
|---|-----------------|
| 1. Bajaj Allianz Accidental Death Benefit Rider | UIN: 116B034V02 |
| 2. Bajaj Allianz Accidental Permanent Total/ Partial Disability Benefit Rider | UIN: 116B036V02 |
| 3. Bajaj Allianz Critical Illness Benefit Rider | UIN: 116B035V02 |
| 4. Bajaj Allianz Family Income Benefit Rider | UIN: 116B037V02 |
| 5. Bajaj Allianz Waiver of Premium Benefit Rider | UIN: 116B031V02 |

Please refer to respective rider sales literature or visit Company website or consult your “Insurance Consultant” for more details and eligibility conditions.

TAX BENEFIT

Premium paid are eligible for tax benefits under section 80C of the Income Tax Act and maturity benefit, death benefit and surrender benefit are eligible for tax benefits under Section 10(10)D of the Income Tax Act, subject to the provision stated therein.

SURRENDER BENEFIT

- You will have the option to surrender your policy provided at least 2 years' premium have been paid
- The surrender value shall be higher of the Guaranteed Surrender Value (GSV) and the Special Surrender Value(SSV). GSV and SSV are subject to policy terms and conditions.

ELIGIBILITY CONDITION

Parameter	Details			
Minimum Entry Age	Silver Variant – 0 year Gold Variant – 18 years Risk cover will commence immediately on the date of commencement of risk of the policy and, in the case of a minor life, policy will vest on the life assured on the earlier of attainment of majority (i.e., 18 years age last birthday) or on maturity date.			
Maximum Entry Age	50 years			
Minimum Age at Maturity	18 years			
Maximum Age at Maturity	Silver Variant – 70 years Gold Variant – 65 years			
Minimum Policy Term	Silver Variant - 17 years Gold Variant – 15 years			
Maximum Policy Term	40 years			
Premium Paying Term	Premium Paying Terms (PPT) allowed are as below			
	Silver Variant			
	PT (Years)	17 to 19	20 to 24	25 to 40
	PPT (Years)	7 & Policy Term minus 10	7, 10 & Policy Term minus 10	7, 10, 15 & Policy Term minus 10
	Gold Variant			
	PT (Years)	15 to 19	20 to 24	25 to 40
	PPT (Years)	5, 7 & Policy Term minus 10	5, 7, 10 & Policy Term minus 10	5, 7, 10, 15 & Policy Term minus 10
	<i>Example – In Gold variant for a PT of 23 years the available PPT options are 5, 7, 10 & 13 years</i>			

	Please refer Sales Literature for all possible premium payment terms				
Maximum Premium Paying Term	30 years				
Minimum Premium	Mode	Yearly	Half-Yearly	Quarterly	Monthly*
	Premium (₹)	5,000	3,000	2,000	800
Maximum Premium	No Limit				
Minimum Sum Assured	₹ 100,000				
Maximum Sum Assured	No Limit				
Premium Payment Frequency	Yearly, Half yearly, Quarterly and Monthly Monthly premium payment frequency will be available under salary deduction scheme & ECS.				

HIGH SUM ASSURED REBATE (HSAR)

The plan offers an attractive premium discount, where you can have a discount of ₹10 on the annual premium for each complete additional ₹ 1,000 Sum Assured purchased over and above the minimum Sum Assured of ₹ 1,00,000.

SAMPLE ILLUSTRATION

Ramesh aged 27 years has taken a Bajaj Allianz Invest Assure policy and has opted the Gold variant for a policy term of 23 years and premium paying term of 13 years (by selecting a PPT of 'PT minus 10', i.e., 23-10=13). The Sum Assured chosen by him is ₹ 5,00,000 for which he is paying an annual premium of ₹ 28,790 after a high sum assured rebate of ₹ 4,000.

Maturity Benefit

On maturity date, Ramesh's maturity benefit, based on the assumed investment return, is as given in the below table:

Beginning of Policy Year



End of Premium Payment Term

Sum Assured plus bonus, if any on Maturity



End of Policy Year
Year 23

In case of unfortunate death at age 35 years, the death benefit based on the assumed investment return, are as given in the below table:

Beginning of Policy Year



Unfortunate Death

End of Premium Payment Term

2 times of the Sum Assured plus bonus, if any on Death



End of Policy Year
Year 23

At assumed Investment Return**	Maturity Benefit	Death Benefit
@8%	₹8,34,116	₹11,10,857
@4%	₹5,00,000	₹10,00,000

The premiums mentioned above are exclusive of any extra premium loading and/or Goods & Service tax/any other applicable tax levied, subject to changes in tax laws, if any.

For female lives 3 year age set back is applicable in premium calculation.

**The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions.

GRACE PERIOD

If you have failed to make payment of the premium by the due date specified, you will be allowed a grace period of 30 days for premium payment frequencies other than monthly and 15 days for monthly frequency to pay the due premium.

If the death of the life assured occurs during the grace period, the death benefit shall be payable under the policy as if the policy was in force for full Sum Assured after deduction of the outstanding premiums (including extra premium, rider premium, Goods and Service tax/any other applicable tax levied, subject to changes in tax laws, if any), if any, due under your policy as on that date.

FREE LOOK PERIOD

Within 15 days of the receipt of this policy and thirty (30) days in case of electronic policy and policy obtained through distance mode, you will have an option to review the terms and conditions of the policy and if you disagree to any of the terms & conditions, you will have an option to return the policy stating the reasons for objections. You shall be entitled to a refund comprising of all premiums (excluding applicable taxes) paid, less the proportionate amount of risk premium including proportionate amount of rider risk premium for the period the life assured was provided cover and the expenses incurred by the company on account of medical examination and stamp duty charges

Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.”

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

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Bajaj Allianz Life Insurance Co. Ltd.

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Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Invest Assure are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Invest Assure – A Non-linked Participating Endowment Life Insurance Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customercare@bajajallianz.co.in, Fax No: 02066026789 Bajaj Allianz Invest Assure UIN: 116N121V02, The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo. All charges/ taxes, as applicable, will be borne by the Policyholder.