

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



Allianz 

LIFE GOALS. DONE.

Early retirement ke baad mile
aapke passion ko nayi shuruuat.

SAMJHO HO GAYA.

Bajaj Allianz Life
LongLife Goal

A Unit-linked Non-Participating Whole Life Insurance Plan





KEY FEATURES



Opt for Retired Life Income to meet Retirement Goals



Whole of Life Insurance Cover



Retired Life Income till age 99 years with Return Enhancer



Periodical Return of Life Cover charges



Loyalty Additions every year from 5th Policy Year till 25th Policy Year



Choice of 2 plan variants[#]: LongLife Goal without Waiver of Premium & LongLife Goal with Waiver of Premium



Periodical Return of Waiver of Premium charges⁹



Choice of 4 investment portfolio strategies



Choice of Fifteen (15) Funds



Option to Reduce Premium

Note - ⁹Depending on the variant chosen

[#]Variant can only be chosen at inception. Once opted, the variant cannot be changed during the term of the Policy. Policy charges will depend upon the variant chosen.

MATURITY BENEFIT

Under Bajaj Allianz Life LongLife Goal, the Maturity Benefit will be the Fund Value as on the Maturity Date, provided the Policy is in-force.

DEATH BENEFIT

- If all due Premiums are paid, then, in case of unfortunate death of the Life Assured during the Policy Term, the Death Benefit payable will be higher of:
 - a) Prevailing Sum Assured^{###}
 - b) Fund Value[^]
 - c) Guaranteed⁵ Death Benefit
- The Death Benefit is subject to the Guaranteed⁵ Death Benefit[%] of 105% of the Total Premiums¹ paid, till the date of death. If settlement option has been opted for at maturity, then, during the settlement period, the death benefit shall be the Higher of (Guaranteed⁵ Death Benefit of 105% of the Total premiums¹ paid or Regular Premium Fund Value²)
- All the above is paid as on date of receipt of intimation of death of the Life Assured, at the Insurance Company's office.
- The Policy and all benefits will terminate on the date of receipt of intimation of death of the Life Assured.

Note:

^{###}Prevailing Sum Assured is Sum Assured in any year after reduction of premium, if any

^{*}Sum Assured/Guaranteed⁵ Death Benefit - The benefit shall be reduced to the extent of the partial withdrawals (including Retired Life Income) made during the two year period immediately preceding the death of the Life Assured.

[^]Fund Value:

Fund Value is the Regular Premium Fund Value², as defined below

²Regular Premium Fund Value is equal to the total Units in respect of limited premiums paid under this policy multiplied by the respective unit price on the relevant valuation date and

¹Total premiums paid shall be sum of all regular/limited premiums paid till date.

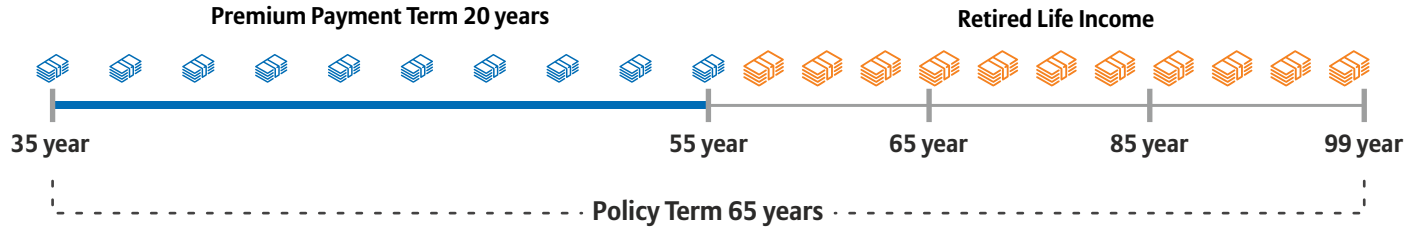
Under LongLife Goal with Waiver of Premium, if Waiver of Premium has already been triggered under the Policy, then, the present value of future Waiver of Premium installments, discounted at 4% p.a. (from the date of death), shall be paid

⁵Conditions Apply-The Guaranteed benefits are dependent on policy term, premium payment term availed along with other variable factors. For more details please refer to sales brochure

SAMPLE ILLUSTRATION

Rahul is 35 years old and has various LifeGoals to be achieved. He has taken a Bajaj Allianz Life LongLife Goal Policy (LongLife Goal without Waiver of Premium) to meet his LifeGoals. He is paying a Premium of ₹ 1 lac p.a. for a payment term of 20 years with a Sum Assured of ₹ 10 Lacs. Rahul has also opted for Retired Life Income option at 8% of fund value and has chosen for the payout to be received annually. The total premium paid by Rahul is ₹20,00,000. Let's see the benefits available under the Policy.

Total Survival & Maturity Benefit



When RLI is opted for -

At Assumed Return ³	Total of Loyalty Additions (A) (in ₹)	Total of Periodical Return of Mortality Charge (B) (in ₹)	Total of RLI from age 55 years till age 99 years (Including Return Enhancer) (in ₹)	Maturity Benefit at 99 years (Fund Value including A & B) (in ₹)
of 8%	₹1,02,000	₹4,624	₹88,78,543	₹22,33,443
of 4%	₹1,02,000	₹5,348	₹26,86,891	₹21,50,739

When RLI is not opted for -

At Assumed Return ³	Total of Loyalty Additions (A) (in ₹)	Total of Periodical Return of Mortality Charge (B) (in ₹)	Total Maturity Benefit at 99 years (Fund Value including A & B) (in ₹)
of 8%	₹1,02,000	₹4,624	₹5,99,30,836
of 4%	₹1,02,000	₹5,348	₹73,78,409

PRODUCT TERMS AND CONDITIONS

Eligibility table

Parameter	Details				
Minimum Entry Age	Life Assured				0 years
	Policyholder (LongLife Goal with Waiver of Premium)				18 years
	Policyholder (LongLife Goal without Waiver of Premium)				
Maximum Entry Age	Life Assured				65 years
	Policyholder (LongLife Goal with Waiver of Premium)				No limit
	Policyholder (LongLife Goal without Waiver of Premium)				
Minimum & Maximum Age at Maturity	99 years				
Policy Term	99 minus Age at Entry of Life Assured				
Premium Payment Term (PPT)	10 to 25 years				
Minimum Age at end of PPT	Life Assured			Policyholder	
	10 years			28 years	
Maximum Age at end of PPT	Life Assured	Policyholder (LongLife Goal with Waiver of Premium)		Policyholder (LongLife Goal without Waiver of Premium)	
		75 years		No limit	
Minimum Premium	Frequency	Yearly	Half-yearly	Quarterly	Monthly
	Premium (in ₹)	₹25,000	₹12,500	₹6,250	₹2,500
	Quarterly & Monthly premium payment frequency will be available under auto-debit options as approved by RBI				
Maximum Premium	No limit As per maximum Sum Assured and Board Approved Underwriting Policy				
Premium Payment Frequency	Yearly, Half-yearly, Quarterly and Monthly				
Minimum & Maximum Sum Assured	Minimum Sum: 10 times Annualized Premium**				
	Maximum Sum Same as Minimum Sum Assured				

Age calculated is Age as at the last birthday

Prevailing Sum Assured is based on the prevailing Annualized Premium** and applicable Sum Assured multiplier

Risk will commence immediately on date of commencement of Policy. In case of a minor life, the Policy will vest on the Life Assured on attainment of age 18 years and the life assured becomes the owner of the Policy. The original Policyholder ceases to be the owner of the Policy and the Waiver of Premium benefit cover will continue on his/her life.

**Annualized Premium means the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.

CHARGES UNDER THE PLAN

Charges	Details		
Premium Allocation Charge	Prevailing Annualized Premium	Policy Year 1 to 5	Policy Year 6 till PPT
	Less than ₹10 lacs	6%	3%
	₹10 lacs & above	0%	
	For online sales - Nil		
Policy Administration Charge (PAC)	Nil		

CHARGES UNDER THE PLAN

Charges	Details	
Fund Management Charge (FMC)	Fund	Fund Management Charge per annum
	Equity Growth Fund II	1.35%
	Accelerator Mid Cap Fund II	1.35%
	Pure Stock Fund	1.35%
	Pure Stock Fund II	1.30%
	Asset Allocation Fund II	1.25%
	Blue chip Equity Fund	1.25%
	Flexi Cap Fund	1.35%
	Sustainable Equity Fund	1.35%
	Small Cap Fund	1.35%
	Dynamic Asset Allocation Fund	1.35%
	Individual Short Term Debt Fund	0.95%
	Liquid Fund	0.95%
	Bond Fund	0.95%
	Midcap Index Fund	1.35%
	Smallcap Quality Index Fund	1.35%
Discontinued Life Policy Fund	0.50%	
This charge would be adjusted in the Unit Price		

Miscellaneous Charge	A miscellaneous charge of ₹100/- This shall be levied by cancellation of units at the unit price as on the due day.								
Discontinuance/ Surrender Charge	Where the policy is discontinued during the policy year	Discontinuance charge for the policies having Annualized Premium up to ` 50,000/-				Discontinuance/Surrender charge for the policies having Annualized Premium above ` 50,000/-			
	1	Lower of 20% * (AP or FV) subject to maximum of ₹ 3,000				Lower of 6% * (AP or FV) subject to maximum of ₹ 6,000			
	2	Lower of 15% * (AP or FV) subject to maximum of ₹ 2,000				Lower of 4% * (AP or FV) subject to maximum of ₹ 5,000			
	3	Lower of 10% * (AP or FV) subject to maximum of ₹ 1,500				Lower of 3% * (AP or FV) subject to maximum of ₹ 4,000			
	4	Lower of 5% * (AP or FV) subject to maximum of ₹ 1,000				Lower of 2% * (AP or FV) subject to maximum of ₹ 2,000			
	5 & above	Nil				Nil			
AP – Annualized Premium & FV – Fund Value									
Mortality/ Waiver of Premium Charge (WOP)	Mortality / Waiver of Premium Charge will be deducted at each monthly anniversary by cancellation of units. Female Life Assured will be eligible for an age-set-back of 3 years. For sub-standard lives, extra mortality charge will be applicable which will be deducted as charges by cancellation of units. Sample mortality charge for LongLife Goal without Waiver of Premium variant per annum per thousand of sum at risk for a healthy male life is shown below:								
	Age (yrs)	25	30	35	40	45	50	55	60
	₹	0.74	0.80	0.99	1.41	2.28	3.91	6.16	8.99
	Sample Mortality and Waiver of Premium charges for LongLife Goal with Waiver of Premium variant per annum per thousand of sum at risk for a healthy male life is shown below: a) In a policy where Policyholder and Life assured are different:								
	Life Assured Age (yrs)	25	30	35	40	45	50	55	60
	Mortality Charge ₹	0.74	0.80	0.99	1.41	2.28	3.91	6.16	8.99
	Policyholder Age (yrs)	50	55	60	65	70	75	80	85
	WOP (On Death and APTD) ₹	4.06	6.31	9.14	13.45	20.41	31.20	45.00	63.00
	b) In a policy where Policyholder and Life assured are same:								
	Life Assured Age (yrs)	25	30	35	40	45	50	55	60
Mortality Charge ₹	0.74	0.80	0.99	1.41	2.28	3.91	6.16	8.99	
WOP (On APTD) ₹	0.15								

Mortality/ Waiver of Premium Charge	Sum at risk is equal to Maximum of [death benefit – Fund Value, zero]. Additionally if LongLife Goal with Waiver of Premium variant is opted for, the sum at risk for WOP is the sum of all outstanding premiums, as on date of calculation of WOP charge
Goods & Service Tax /any other applicable tax levied, subject to changes in tax laws	As applicable on all charges mentioned above.

APTD - Accidental Permanent Total Disability

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended from time to time

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.”

Fraud, Misstatement: Section 45 of the Insurance Act, 1938

Fraud, Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Bajaj Allianz Life Insurance Co. Ltd.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life LongLife Goal are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. Unlike traditional products, Bajaj Allianz Life LongLife Goal is a Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policy holder is solely responsible for his/her decisions while investing in ULIPs. For more details on risk factors, terms and conditions please read sales brochure & policy document, available on www.bajajallianzlife.com, carefully before concluding a sale. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006. Reg.No.: 116. CIN : U66010PN2001PLC015959. Mail us : customercare@bajajallianz.co.in. Call on : Toll free no. 1800 209 7272. Bajaj Allianz Life LongLife Goal is A Unit-linked Non-Participating Whole Life Insurance Plan (UIN:116L156V03) | The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.