

LIFE GOALS. **DONE.**



**Future safe till your
100th birthday**

Bajaj Allianz
Lifelong Assure

A Non-linked Participating Whole Life
Insurance Plan



Bajaj Allianz Lifelong Assure - Assuring you lifelong income with a lifelong cover!

We all wish for regular flow of income at all stages of our life, but most of the time achieving those over age & time is not possible. Helping you with a solution, we at Bajaj Allianz developed Lifelong Assure – a unique plan that provides you income & protection till your 100th birthday so that you can live worry-free for a lifetime.



KEY FEATURES



Life cover up to the age of 100 years



Option to enhance coverage with rider benefits¹



Cash bonus starting from the end of 6th year if any



Guaranteed² death benefit of up to 300% of sum assured depending on the premium payment term chosen



Guaranteed² cashback starting from the end of premium payment term



Tax Benefits under Sec. 80C and Sec. 10 (10D) are available under the Income Tax Act³

¹Please refer to respective product/ rider sales literature or visit Company website or consult your "Insurance consultant" for more details and eligibility conditions.

²Conditions Apply-The Guaranteed benefits are dependent on premium payment term availed along with other variable factors. For more details please refer to sales brochure.

³Tax benefits as per prevailing Income tax laws shall apply. You are requested to consult your tax consultant and obtain independent advice for eligibility before claiming any benefit under the policy.

HOW DOES YOUR PLAN WORK?

You can customize your policy to suit your requirement in the following manner:

Step 1: Choose your Sum Assured

Step 2: Choose your Premium Payment Term (PPT)

Your premium will be based on your current age, Sum Assured, PPT & premium payment frequency.

SURVIVAL BENEFIT

- a. You will start receiving Guaranteed Cash Back of 3% of your Sum Assured every year, from the end of your premium payment term till the age of 99 years.
- b. You will be entitled for Cash Bonus declared, if any, starting from the end of 6th policy year till the age of 99 years.

MATURITY BENEFIT

Your policy will mature at the age of 100 years. On the maturity date, if all premiums are paid, the Maturity Value under your policy, as mentioned in the below, will be paid and the policy will terminate.

PPT	Sum Assured on Maturity
10 years	200% of Sum Assured
15 years	250% of Sum Assured
20 years	300% of Sum Assured

In addition, terminal bonus, if any, will be paid.

DEATH BENEFIT

In case of unfortunate death of the life assured during the policy term, provided all the due premiums have been paid under the policy, the death benefit payable to the nominee shall be as follows

- a. For age at entry less than 45 years, higher of**
 - i) 10 times annualized premium*
 - ii) 105% of total premium* paid till date of death
 - iii) 200%, 250% or 300% of sum assured depending on the PPT chosen.
- b. For age at entry 45 years & above, higher of**
 - i) 7 times annualized premium*
 - ii) 105% of total premium* paid till date of death
 - iii) 200%, 250% or 300% of sum assured depending on the PPT chosen.

In addition, interim cash bonus & terminal bonus, if any, will be paid.

**Annualized Premium and total premium is exclusive of extra premium, rider premium, Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws*

SURRENDER BENEFIT

- You will have the option to surrender your policy provided at least 2 full Policy Years' premiums have been paid..
- The surrender value shall be higher of the Guaranteed Surrender Value (GSV) and the Special Surrender Value (SSV).
- The GSV will be a percentage of premiums paid less the total of all the Guaranteed Cash Backs, where premiums paid are excluding premiums for all additional rider benefits if any, and extra premiums, if any
- The SSV factors are not guaranteed and may change from time to time subject to the approval of IRDAI.

For more details please refer the product sales literature (available on www.bajajallianzlife.com)

TAX BENEFIT

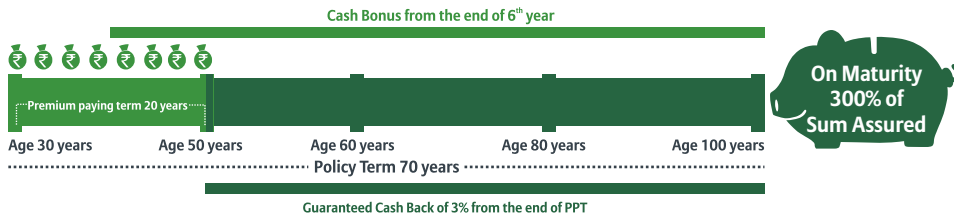
Premium paid are eligible for tax benefits under section 80C of the Income Tax Act and maturity benefit, death benefit and surrender benefit are eligible for tax benefits under Section 10(10D) of the Income Tax Act, subject to the provision stated therein.

ELIGIBILITY CONDITION

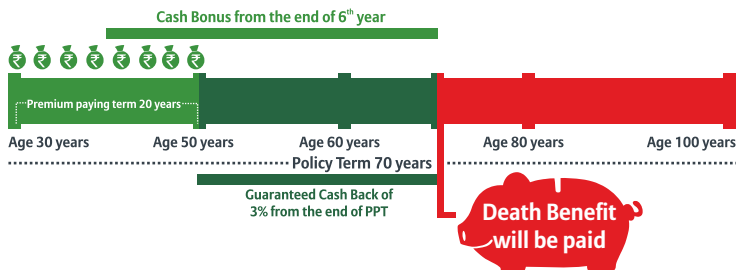
Parameter	Details			
Minimum Entry Age	10 Years Risk cover will commence immediately on the date of commencement of risk of the policy and, in the case of a minor life, policy will vest on the life assured on the earlier of attainment of majority (i.e., 18 years age last birthday) or on maturity date.			
Maximum Entry Age	55 Years			
Policy Term	100 minus Age At Entry			
Premium Paying Term	10, 15 and 20 years			
Minimum Premium	Frequency	PPT 10	PPT 15	PPT 20
	Yearly	₹ 18,303	₹ 13,401	₹ 10,811
	Half-Yearly	₹ 10,000	₹ 8,500	₹ 7,000
	Quarterly	₹ 5,500	₹ 4,625	₹ 3,875
	Monthly	₹ 2,000	₹ 1,667	₹ 1,417
Maximum Premium	No limit			
Minimum Sum Assured	₹ 100,000			
Maximum Sum Assured	No limit			
Premium Payment Frequency	Yearly, Half yearly, Quarterly and Monthly Monthly premium payment frequency will be available under salary deduction scheme & ECS.			

SAMPLE ILLUSTRATION

Ravi aged 30 years has taken a Bajaj Allianz Lifelong Assure policy for a premium paying term of 20 years. The Sum Assured chosen by him is ₹ 5,00,000 for which he is paying a annual premium of ₹ 51,805 after a high sum assured rebate of ₹ 4000. The benefits received by Ravi will be as follows.



Incase of unfortunate death at age 65 years, the death benefit based on the assumed investment return, are as given in the below table:



Benefit payable in case of death of Life Assured at age 65 years	A assumed Investment Return* @ 4% p.a.	A assumed Investment Return* @ 8% p.a.
Total Premium Paid	₹10,36,100*	₹ 10,36,100*
Total Non-Guaranteed Cash Bonus Paid	₹ 1,08,750	₹ 8,70,000
Total Guaranteed Cash Back	₹ 2,25,000	₹ 2,25,000
Death Benefit	₹ 15,00,000	₹ 15,00,000
Total Benefit Received	₹ 18,33,750	₹ 25,95,000

**Premium shown above is exclusive of Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws, and any extra premium and is for illustrative purpose only.*

For female lives 3 year age set back is applicable in premium calculation. For substandard and smokers extra premium shall be charged as per board approved underwriting norms. Cash bonus mentioned above is not guaranteed and will be based on actual experience.

****The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy. The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions.*

"The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy The above illustrations are considering investment is in the "Pure Stock Fund II and Goods & Service Tax of 18%

GRACE PERIOD

If you have failed to make payment of the premium by the due date specified, you will be allowed a grace period of 30 days for premium payment frequencies other than monthly and 15 days for monthly frequency to pay the due premium.

If the death of the life assured occurs during the grace period, the death benefit shall be payable under the policy as if the policy was in force for full Sum Assured after deduction of the outstanding premiums (including extra premium, rider premium, Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws), if any, due under your policy as on that date.

FREE LOOK PERIOD

Within 15 days of the receipt of this policy and thirty (30) days in case of electronic policy and policy obtained through distance mode, you will have an option to review the terms and conditions of the policy and if you disagree to any of the terms & conditions, you will have an option to return the policy stating the reasons for objections. You will be entitled to a refund comprising of all premiums (excluding applicable taxes) paid, less the proportionate amount of risk premium including proportionate amount of rider risk premium for the period the life assured was provided cover and the expenses incurred by the company on account of medical examination and stamp duty charges.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.”

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

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Bajaj Allianz Life Insurance Co. Ltd.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Lifelong Assure are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on www.bajajallianzlife.com) carefully before concluding a sale. Bajaj Allianz Lifelong Assure – A Non-linked Participating Whole Life Insurance Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006, Reg. No.: 116, CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : customercare@bajajallianz.co.in, Fax No: 02066026789, Bajaj Allianz Lifelong Assure (UIN: 116N122V02), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo and Allianz SE to use its “Allianz” logo. All charges/taxes, as applicable, will be borne by the Policyholder.